

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

**MONTHLY FEE STATEMENT COVER SHEET FOR THE PERIOD**  
**FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023**

Debtor: BlockFi Inc. Applicant: McCarter & English, LLP  
Case No.: 22-19361(MBK) Client: Unsecured Creditors Committee  
Chapter: 11 Case Filed: November 28, 2022

**SECTION 1**  
**FEE SUMMARY**

X Monthly Fee Statement No. 2 or ☐ Final Fee Application

Summary of Amounts Requested for the Period from February 1, 2023 through February 28, 2023 (the  
“**Second Statement Period**”)

Total Fees: \$682,549.00  
Total Disbursements\*: \$4,274.99  
Minus 20% holdback of Fees (\$136,509.80): \$546,039.20  
Amount Sought at this Time: \$550,314.19

NAME OF PROFESSIONAL & TITLE	YEAR ADMITTED (Or Years Of Professional Service)	HOURS	RATE	FEE
David J. Adler, Partner	1991	39.00	\$900.00	\$35,100.00
Lisa S. Bonsall, Partner	1988	180.00	\$835.00	\$150,300.00
Curtis Johnson, Partner	1980	.50	\$750.00	\$375.00
Daniel D'Alessandro, Partner	2006	4.00	\$675.00	\$2,700.00
Jeffrey T. Testa, Partner	1998	1.20	\$775.00	\$930.00
John Stoelker, Partner	2011	33.50	\$550.00	\$18,425.00
Joseph R. Scholz, Partner	1992	5.20	\$725.00	\$3,770.00
Jessica J. Macarone, Special Counsel	2001	200.30	\$595.00	\$119,178.50
Gregory A. Hall, Associate	2017	99.40	\$465.00	\$46,221.00

Kathleen Keating, Associate	1985	123.10	\$550.00	\$67,705.00
Michael Strouse, Associate	2008	1.80	\$525.00	\$945.00
Phillip S. Pavlick, Associate	2013	6.40	\$530.00	\$3,392.00
Scott Weingart, Associate	2013	59.10	\$565.00	\$33,391.50
Shannon D. Humiston, Associate	2012	135.40	\$530.00	\$71,762.00
Stephanie A. Pisko, Associate	2015	192.10	\$530.00	\$101,813.00
Timothy Salter, Associate	2010	39.30	\$475.00	\$18,667.50
Linda Restivo, Paralegal		7.20	\$310.00	\$2,232.00
James Greenstone, Research Analyst		.30	\$200.00	\$60.00
Magalie Desince, Research Analyst		.60	\$200.00	\$120.00
Michael Finkler, Litigation Technology Manager		33.10	\$165.00	\$5,461.50

Fee Totals: \$682,549.00

Disbursements Totals: \$4,274.99

Total Fee Application \$686,823.99

1

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\* This number includes a voluntary reduction of \$727.73 for expenses incurred in meals during the Second Statement Period.

**SECTION II SUMMARY OF  
SERVICES**

<b>SERVICES RENDERED</b>	<b>HOURS</b>	<b>FEE</b>
a) <b>Asset Analysis and Recovery:</b> Identification and review of potential assets including causes of action and non-litigation recoveries.	161.30	\$113,860.00
b) <b>Asset Disposition</b> Sales, leases, abandonment and related transaction work.		
c) <b>Avoidance Action Litigation</b> Preference and fraudulent transfer litigation.		
d) <b>Business Operations</b> Issues related to debtor-in-possession operating in chapter 11 such as employee, vendor, tenant issues and other similar problems.		
e) <b>Case Administration</b> Coordination and compliance activities, including preparation of statement of financial affairs, schedules, list of contracts, United States Trustee interim statements and operating reports; contacts with the United States Trustee; general creditor inquiries.	16.70	\$9,154.50
f) <b>Claims Administration and Objections</b> Specific claim inquiries; bar date motions; analyses, objections and allowance of claims.		
g) <b>Employee Benefits/Pensions</b> Review issues such as severance, retention, 401K coverage and continuance of pension plan.		
h) <b>Fee/Employment Applications</b> Preparations of employment and fee applications for self or others; motions to Establish interim procedures.		
i) <b>Fee/Employment Objections</b> Review of an objections to the employment and fee applications of others.	17.00	\$13,271.00
j) <b>Financing</b> Matters under 361, 363 and 364 including cash collateral and secured claims; loan document analysis.		
k) <b>Litigation</b> Other than Avoidance Action Litigation (there should be a separate category established for each major matter).		
l) <b>Meetings of Creditors</b> Preparing for and attending the conference of creditors, the 341(a) meeting and other creditors' committee meetings.	15.30	\$13,276.00
m) <b>Plan and Disclosure Statement</b> Formulation, presentation and confirmation; compliance with the plan confirmation order, related orders and rules; disbursement and case closing activities, except those related to allowance and objections to allowance of claims.		

SERVICES RENDERED	HOURS	FEE
n) <b>Relief from Stay Proceedings</b> Matters relating to termination or continuation of automatic stay under 362.		
o) <b>Accounting/Auditing</b> Activities related to maintaining and auditing books of account, preparation of financial statements and account analysis.		
p) <b>Business Analysis</b> Preparation and review of company business plan; development and review of strategies; preparation and review of cash flow forecasts and feasibility studies.		
q) <b>Corporate Finance</b> Review financial aspects of potential mergers, acquisitions and disposition of company or subsidiaries.		
r) <b>Data Analysis</b> Management information systems review, installation and analysis, construction, maintenance and reporting of significant case financial data, lease rejection, claims, etc.		
s) <b>Litigation Consulting</b> Providing consulting and expert witness services related to various bankruptcy matters such as insolvency, feasibility, avoiding actions; forensic accounting, etc.		
t) <b>Reconstruction Accounting</b> Reconstructing books and records from past transactions and brining accounting current.		
u) <b>Tax Issues</b> Analysis of tax issues and preparation of state and federal tax returns.		
v) <b>Valuation</b> Appraise or review appraisals of assets.		
w) <b>Travel Time</b>		
x) <b>Investigation and Due Diligence</b> Committee Investigation/Document Review	951.20	\$532,987.50
<b>SERVICE TOTALS:</b>	1,161.50	\$682,549.00

**SECTION III  
SUMMARY OF DISBURSEMENTS**

<b>DISBURSEMENTS</b>	<b>AMOUNT</b>
a) <b>Filing Fees</b> Payable to Clerk of Court.	
b) <b>Computer Assisted Legal Research</b> Westlaw, Lexis and a description of manner calculated.	
c) <b>Pacer Fees</b> Payable to the Pacer Service Center for search and/or print.	\$23.05
d) <b>Fax</b> Include per page fee charged.	
e) <b>Case Specific Telephone/Conference Call Charges</b> Exclusive of overhead charges.	
f) <b>In-house Reproduction Services</b> Exclusive of overhead charges.(Photocopies and Color Photocopies)	\$37.95
g) <b>Outside Reproduction Services</b> Including scanning services.	
h) <b>Other Research</b> Title searches, UCC searches, Asset searches, Accurint.	
i) <b>Court Reporting</b> Transcripts.	
j) <b>Travel</b> Mileage, tolls, airfare, parking.	
k) <b>Courier &amp; Express Carriers</b> Overnight and personal delivery.	
l) <b>Postage</b>	
m) <b>Other (specify) Meals, Litigation Support Vendors (E-Discovery Epiq Vendor Charges)</b>	\$4,213.99
<b>DISBURSEMENTS TOTAL:</b>	<b>\$4,274.99</b>

I certify under penalty of perjury that the above is true.

/s/ David J. Adler  
DAVID J. ADLER

Dated: May 31, 2023

McCARTER & ENGLISH, LLP ("**McCarter & English**") submits this Second Monthly Fee Statement of McCarter & English, LLP for Allowance of Compensation for Services Rendered and for Reimbursement of Expenses as Efficiency Counsel for The Official Committee of Unsecured Creditors for the Period from February 1, 2023 through February 28, 2023 ("**Second Monthly Fee Statement**"), pursuant to the *Administrative Fee Order Establishing Procedures for the Allowance and Payment of Interim Compensation and Reimbursement of Expenses of Professionals Retained by Order of This Court* entered on January 17, 2023 [Docket No. 307] (the "**Interim Compensation Order**").

The billing invoices for the Second Monthly Fee Statement are annexed hereto as Exhibit "A".

The fees and disbursements requested for the Second Monthly Fee Statement are as follows:

<b>Matter</b>	<b>Total Fees (100%)</b>	<b>Holdback of Fees (20%)</b>	<b>Fee Payment Sought (80%)</b>	<b>Total Disbursements Requested (100%)</b>
00001	\$152,478.00	\$30,495.60	\$121,982.40	\$53.05
00002	\$530,071.00	\$106,014.20	\$424,056.80	\$4,221.94
<b>Totals</b>	<b>\$682,549.00</b>	<b>\$136,509.80</b>	<b>\$546,039.20</b>	<b>\$4,274.99</b>

**WHEREFORE**, McCarter & English respectfully requests payment of fees for the Second Monthly Fee Statement in the sum of \$546,039.20, together with expenses of \$4,274.99 (inclusive of a voluntary reduction of \$727.73) for a total requested payment of \$550,314.19, in accordance with the terms of the Interim Compensation Order.

Dated: May 24, 2023

**McCARTER & ENGLISH, LLP**  
*Efficiency Counsel for Official  
Committee of Unsecured Creditors*

By: /s/ David J. Adler  
DAVID J. ADLER

**Exhibit A**



BlockFi, Inc. Official Committee of  
Unsecured Creditors  
New York, NY 10036

Invoice Date: May 23, 2023  
Invoice Number: 9042884  
Matter Number: 138158-00001

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Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Committee matters

*For professional services rendered through February 28, 2023*

Currency: USD

Fees	\$152,478.00
Disbursements	\$780.78
Total Due This Invoice	<hr/> \$153,258.78

**Payment Due Upon Receipt Unless Otherwise Negotiated**

**Please Remit to:**

**Mail To:**

McCarter & English, LLP  
Four Gateway Center  
100 Mulberry Street  
Newark, NJ 07102  
Tel 973.622.4444  
Fax 973.624.7070  
[www.mccarter.com](http://www.mccarter.com)  
Tax I.D. # 22-1534652

**Electronic Payment Instructions:**

AccountsReceivable@McCarter.com  
Account Name: McCarter & English, LLP  
Account Number: 2020080016953  
Financial Institution: Wells Fargo Bank, N.A.  
ACH ABA: 021200025  
Wire Transfer ABA: 121000248  
SWIFT: WFBUS6S (International payments)  
(Please Reference Invoice Number)



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Matter: Committee matters

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## Time Detail

### B110 - Case Administration

02/01/23	Joseph R. Scholz	Analysis of motions, filings and other relevant materials.	0.70	507.50
02/02/23	Joseph R. Scholz	Analysis of motion filed by debtors.	0.20	145.00
02/06/23	Joseph R. Scholz	Analysis of motions and other relevant documents filed with Court.	0.30	217.50
02/07/23	Lisa S. Bonsall	Review and respond to emails regarding status in connection with case and pending issues	0.20	167.00
02/07/23	Lisa S. Bonsall	Confer with DJA and update status regarding impact of recent events on BlockFI creditors	0.10	83.50
02/09/23	Joseph R. Scholz	Analysis of notices, pleadings and other relevant documents	0.60	435.00
02/09/23	Joseph R. Scholz	Confer with co-counsel to discuss strategy and document review.	0.30	217.50
02/10/23	David J. Adler	Consideration of issues with respect to wallet motion, related issues with respect to ownership and potential avoidance.	0.70	630.00
02/13/23	Joseph R. Scholz	Analysis of motions, UST Objection, and other relevant documents.	0.60	435.00
02/16/23	Michael T. Strouse	Consideration of issues with respect to classification of claims and existing case law, related retention of litigation consultants.	0.20	105.00
02/16/23	Michael T. Strouse	Review of case law to verify no contravening authority in connection with analysis relating to retention of consultant/experts.	0.80	420.00
02/16/23	Joseph R. Scholz	Analysis of motions, and other relevant documents.	0.50	362.50
02/17/23	Joseph R. Scholz	Analysis of notices, settlement and other relevant documents.	0.40	290.00
02/21/23	Joseph R. Scholz	Analysis of motions and other relevant documents.	0.30	217.50
02/21/23	Lisa S. Bonsall	Attend omnibus hearing on various motions pending before Judge Kaplan.	0.50	417.50
02/21/23	David J. Adler	Participate in BlockFi hearing on various pending motions before Judge Kaplan.	0.30	270.00
02/22/23	Lisa S. Bonsall	Review status update emails from multiple sources.	0.20	167.00

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Matter: Committee matters

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02/22/23	Lisa S. Bonsall	Review emails in case relating to pending motions.	0.10	83.50
02/23/23	Lisa S. Bonsall	Confer with DJA regarding potential plan and sale issues impacting creditors.	1.00	835.00
02/23/23	Linda Restivo	Review the docket of the Hertz bankruptcy case and the three adversary proceedings. Download and review the cash collateral memorandum of law filed by the debtors and various complaints and memoranda of law re the adversary proceedings, all with respect to issues related to sale of collateral. Communications with L. Bonsall re same.	0.90	279.00
02/24/23	Joseph R. Scholz	Analysis of monthly operating reports for the debtors.	0.60	435.00
02/27/23	Joseph R. Scholz	Analysis of applications and other relevant documents.	0.40	290.00
02/28/23	Joseph R. Scholz	Analysis of application, orders and other relevant documents.	0.30	217.50
<b>Total</b>			<b>10.20</b>	<b>\$7,227.50</b>

#### B120 - Asset Analysis and Recovery

02/02/23	Jeffrey T. Testa	Analyze investigative legal issue, attention to multiple cases, multiple conferences with L. Bonsall re same, all in connection with issues requested by Brown Rudnick to be analyzed relating to experts.	1.20	930.00
02/02/23	Lisa S. Bonsall	Consider issue with DJA relating to scope of UCC investigation into the debtors' prepetition conduct and related investigatory issues from other crypto bankruptcies.	1.00	835.00
02/02/23	Lisa S. Bonsall	Confer with DJA regarding status of committee investigation.	1.00	835.00
02/02/23	Lisa S. Bonsall	Consider issues in connection with investigation into the prepetition conduct of the debtors.	0.70	584.50
02/02/23	David J. Adler	Consideration of issues with respect to investigation issues; consideration of issues with respect to document review and next steps.	1.80	1,620.00
02/03/23	David J. Adler	Consideration of issues with respect to investigation, document review and protocol in connection with same	0.60	540.00
<b>Total</b>			<b>6.30</b>	<b>\$5,344.50</b>

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**B150 - Meetings of and Communications with Creditors**

02/07/23	David J. Adler	Prepare and attend committee call.	1.60	1,440.00
02/14/23	Lisa S. Bonsall	Communications re: status for creditor committee call.	0.20	167.00
02/14/23	David J. Adler	Prepare for and participate in committee call.	1.70	1,530.00
02/21/23	Lisa S. Bonsall	Attend creditor committee meeting	1.00	835.00
02/23/23	Lisa S. Bonsall	Call from Committee member to discuss options and follow up	0.40	334.00
02/27/23	Lisa S. Bonsall	Prepare for and attend meeting with UCC Member with respect to Borrow program of Debtors and related issues therewith.	5.00	4,175.00
02/27/23	David J. Adler	Meeting with UCC Member and further consideration of issues with respect to borrow program and related legal issues.	4.40	3,960.00
02/28/23	Lisa S. Bonsall	Attend weekly meeting of unsecured creditors and counsel and update related to status, strategy, pending motions, financial analysis, and context for investigation.	1.00	835.00
<b>Total</b>			<b>15.30</b>	<b>\$13,276.00</b>

**B160 - Fee/Employment Applications**

02/02/23	Phillip S. Pavlick	Research various legal issues relating to a retention of a consultant.	4.10	2,173.00
02/02/23	Lisa S. Bonsall	Communications relating to impact of certain crypto currency rulings on analysis of claims against debtors.	0.10	83.50
02/02/23	Lisa S. Bonsall	Review issues related to retention of experts in connection with investigation into debtors' prepetition conduct.	0.40	334.00
02/02/23	Lisa S. Bonsall	Confer with R. Stark and D. Adler regarding retention of experts.	0.20	167.00
02/02/23	Lisa S. Bonsall	Call with R. Stark and D. Adler regarding retention of expert in connection with committee investigation.	0.10	83.50
02/02/23	Lisa S. Bonsall	Consideration of issues, facts and background related to investigation and experts	0.70	584.50

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02/02/23	Lisa S. Bonsall	Review preliminary legal analysis, relevant pleadings and case law related to investigation	2.60	2,171.00
02/02/23	David J. Adler	Further revisions to retention application	0.70	630.00
02/03/23	Phillip S. Pavlick	Research local New Jersey bankruptcy rules for employment applications.	0.40	212.00
02/03/23	Lisa S. Bonsall	Review and finalize email to Stark re: retention of experts in connection with investigation.	0.50	417.50
02/06/23	David J. Adler	Review and revise draft application for retention; reviewing conflict issues.	2.30	2,070.00
02/09/23	David J. Adler	Finalize and file McCarter & English retention application.	1.80	1,620.00
02/15/23	David J. Adler	Reviewing email from UST with respect to request for additional disclosures related to retention of McCarter & English and attend to issues related to same.	0.80	720.00
02/16/23	Lisa S. Bonsall	Gather data for budget	1.00	835.00
02/22/23	David J. Adler	Previewing email from UST and prepare supplemental declaration and proposed form of order in connection with retention of McCarter & English and proposed form of order	1.30	1,170.00
<b>Total</b>			<b>17.00</b>	<b>\$13,271.00</b>

#### **B410 - General Bankruptcy Advice/Opinions**

02/01/23	Lisa S. Bonsall	Consider legal issues related to Borrow Program of debtors and related sale pre-petition.	0.30	250.50
02/01/23	Lisa S. Bonsall	Consider potential impact of Uniform Commercial Code amendments on analysis of borrower related legal issues related to ownership of the collateral.	1.00	835.00
02/01/23	Lisa S. Bonsall	Confer with DJA and consider issues with respect to the analysis of the rights of the borrowers and review related factual and legal materials.	2.30	1,920.50
02/01/23	Lisa S. Bonsall	Examination of legal issues and case law relevant to analysis of ownership issues in connection with the borrow program including the interest of the estate and review debtors' prepetition actions and activities.	3.00	2,505.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Committee matters

Invoice Date: May 23, 2023  
Invoice Number: 9042884  
Matter Number: 138158-00001

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02/01/23	Stephanie A. Pisko	Continue drafting memorandum in connection with recovery of liquidated collateral of the creditors and potential remedies to pursue.	4.70	2,491.00
02/01/23	Stephanie A. Pisko	Review of proposed article UCC 12 and legal alerts authored in conjunction and analyze applicability to loan terms at issue and the effect of such article if adopted by NJ to the case at bar.	2.60	1,378.00
02/01/23	Stephanie A. Pisko	Continue drafting memorandum in connection with recovery of liquidated collateral of the creditors and potential remedies to pursue.	0.70	371.00
02/01/23	Stephanie A. Pisko	Continue drafting memorandum in connection with debtors' authority for liquidation of collateral, recovery of liquidated collateral of the creditors and potential remedies to pursue.	0.60	318.00
02/01/23	David J. Adler	Consideration of issues with respect to Borrow Program of debtors and review TOS and consideration of issues re account ownership.	1.40	1,260.00
02/02/23	Lisa S. Bonsall	Review and revise draft memorandum regarding issues raised by R. Stark and results of research in connection with debtors' liquidation of collateral.	1.50	1,252.50
02/02/23	Stephanie A. Pisko	Continue drafting memorandum regarding "click wrap" agreements and enforceability in NJ in conjunction with analyzing relevant terms of services and loan terms at issue.	2.90	1,537.00
02/02/23	Stephanie A. Pisko	Examination of the law with respect to current Celsius Bankruptcy and Voyager rulings for applicability to preliminary issues at stake in BlockFi case regarding liquidation of collateral.	1.80	954.00
02/02/23	Stephanie A. Pisko	Review Voyager opinion on creditors' collateral.	0.70	371.00
02/03/23	Lisa S. Bonsall	Review memo regarding issues relating to liquidation of collateral (NJ validity of clickwrap agreements; NJ law re: extrinsic evidence where contract language not ambiguous)	0.60	501.00
02/03/23	Lisa S. Bonsall	Communications relating to propriety of debtors' liquidation of collateral	0.50	417.50

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Invoice Date: May 23, 2023  
Invoice Number: 9042884  
Matter Number: 138158-00001

02/03/23	David J. Adler	Consideration of issues with respect to borrow program and review TOS/loan agreement and consider issues with respect to sale of a portion of collateral in November 2022.	1.20	1,080.00
02/04/23	Stephanie A. Pisko	Examination of the law with respect to authorization to sell collateral when full legal title has not passed to the holder of collateral and common law rights for recovery of such collateral.	1.50	795.00
02/04/23	Stephanie A. Pisko	Continue drafting memorandum with respect to authorization to sell collateral when full legal title has not passed to the holder of collateral and common law rights for recovery of such collateral.	1.20	636.00
02/06/23	Lisa S. Bonsall	Follow up re: status of liquidation of collateral memo	0.10	83.50
02/06/23	Lisa S. Bonsall	Review and consider, and forward to DJA, memos on clickwrap agreements and NJ contract law.	0.50	417.50
02/06/23	Lisa S. Bonsall	Review memo on security interests and liquidation in connection with analysis of liquidation of crypto by debtors.	0.40	334.00
02/06/23	Lisa S. Bonsall	Consider issues relating to security interests in currency vs. personal prierty	0.20	167.00
02/06/23	Stephanie A. Pisko	Strategize with L. Bonsall regarding comprehensive memorandum on rights of creditors with respect to Debtor's liquidation of creditors' (borrowers) collateral.	1.00	530.00
02/06/23	Stephanie A. Pisko	Further consider issues with L. Bonsall regarding comprehensive memorandum on rights of creditors with respect to Debtor's liquidation of creditors' (borrowers) collateral.	0.20	106.00
02/07/23	Lisa S. Bonsall	Consider issues with DJA regarding loan and transfer analysis and status	1.00	835.00
02/07/23	Stephanie A. Pisko	Examination into the law with respect to investment properties under UCC Articles 8 and 9 and whether such definition is applicable to cryptocurrency.	0.70	371.00
02/07/23	Stephanie A. Pisko	Continue drafting comprehensive memorandum regarding rights of creditors, legality of the Debtor's liquidation of the collateral and potential claims.	3.20	1,696.00
02/08/23	Lisa S. Bonsall	Review and revise memo on liquidation of client collateral by debtors.	2.40	2,004.00

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Invoice Date: May 23, 2023  
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Matter Number: 138158-00001

02/08/23	David J. Adler	Consideration of issues with respect to borrowing program and review legal and factual issues in connection with ownership.	0.80	720.00
02/08/23	Stephanie A. Pisko	Evaluation of the terms of service of the different account types.	1.70	901.00
02/09/23	Phillip S. Pavlick	Research issues concerning sale of collateral and definitions related thereto.	1.90	1,007.00
02/09/23	Lisa S. Bonsall	Preparation of memorandum in connection with liquidation of collateral and related bankruptcy, contract, UCC and related issues regarding same.	1.80	1,503.00
02/09/23	Lisa S. Bonsall	Further research in connection with liquidation of collateral and other perspectives regarding same.	0.30	250.50
02/09/23	Lisa S. Bonsall	Communicate with associates for legal research in connection with various issues related to Debtor's prepetition liquidation of hundreds of millions of dollars of crypto-collateral.	0.60	501.00
02/09/23	Lisa S. Bonsall	Continue to write and revise memorandum on Debtor's liquidation of crypto-currency collateral held in various capacities.	1.50	1,252.50
02/09/23	Lisa S. Bonsall	Review law related to UCC issues in liquidation of collateral securing loan.	0.40	334.00
02/09/23	Lisa S. Bonsall	Revise memorandum to incorporate law and additional arguments related to debtors' liquidation of client collateral without notice of authority.	0.60	501.00
02/09/23	John R. Stoelker	Legal research regarding distinction between "sale" and "liquidation" language of Debtors' agreements under applicable law.	2.60	1,430.00
02/09/23	John R. Stoelker	Confer with L. Bonsall regarding research relating to Debtors' lack of authorization to liquidate crypto.	0.40	220.00
02/09/23	David J. Adler	Reviewing various versions of TOS for BOA/borrow.	0.40	360.00
02/09/23	Stephanie A. Pisko	Review consumer master digital loan agreements and compare for substantive changes by the Debtor.	2.10	1,113.00
02/10/23	Lisa S. Bonsall	Update regarding analysis of debtors' prepetition sale of millions of dollars of client crypto-collateral.	1.00	835.00

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02/10/23	David J. Adler	Review issues with respect to borrow program and arguments with respect to ownership of collateral and discuss with LSB.	1.80	1,620.00
02/13/23	Lisa S. Bonsall	Review, revise liquidation memo and confer with DJA re: same	0.80	668.00
02/13/23	Stephanie A. Pisko	Perform cite checking to memorandum for L. Bonsall.	0.80	424.00
02/13/23	David J. Adler	Further consideration of ownership issues related to borrow program and review UCC (9-207) and related case law.	2.20	1,980.00
02/14/23	Curtis A. Johnson	Confer with Ms. Bonsall regarding ownership of proceeds of collateral sales held in deposit account; consideration of issues regarding same.	0.50	375.00
02/14/23	Lisa S. Bonsall	Prepare for and attend call with R. Stark regarding debtors' liquidation of client crypto-collateral in their possession.	2.00	1,670.00
02/14/23	Lisa S. Bonsall	Confer with Steve Levine regarding issues in connection with liquidation of crypto-collateral	0.50	417.50
02/14/23	Lisa S. Bonsall	Summarize applicable authorization and collateral provisions and send with relevant contracts, etc. to Brown Rudnick team.	0.90	751.50
02/14/23	Lisa S. Bonsall	Consider legal issues and confer with team members regarding status	3.00	2,505.00
02/14/23	Lisa S. Bonsall	Research re: title to hypothecated and re-hypothecated assets	0.50	417.50
02/15/23	John R. Stoelker	Confer with L. Bonsall regarding additional legal research on title to proceeds of crypto sale.	0.40	220.00
02/15/23	John R. Stoelker	Confer with L. Bonsall regarding legal research concerning Article 9 of UCC and related issues.	1.20	660.00
02/15/23	John R. Stoelker	Legal research regarding rights of secured party and debtor in commingled proceeds from sale of cryptocurrency collateral.	4.60	2,530.00
02/15/23	John R. Stoelker	Continued legal research regarding rights of secured party and debtor in commingled proceeds from sale of cryptocurrency collateral.	1.10	605.00
02/15/23	Lisa S. Bonsall	Review law (cases and UCC provisions) relating to analysis of debtors' liquidation of collateral	2.60	2,171.00
02/15/23	Lisa S. Bonsall	Examine law regarding various interests in accounts with proceeds from debtor's liquidation of crypto collateral	1.50	1,252.50



Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Committee matters

Invoice Date: May 23, 2023  
Invoice Number: 9042884  
Matter Number: 138158-00001

02/15/23	Lisa S. Bonsall	Communications with S. Levine regarding language of various creditors' agreements, terms of service and UCC impact	0.20	167.00
02/15/23	David J. Adler	Consideration of issues with respect to ownership of collateral and review loan agreements, UCC and related case law.	1.20	1,080.00
02/16/23	John R. Stoelker	Continued legal research regarding rights of secured party and debtor in commingled proceeds from sale of cryptocurrency collateral.	1.30	715.00
02/16/23	John R. Stoelker	Continuing legal research regarding title to crypto collateral proceeds, choice of law issues and other related matters.	1.20	660.00
02/16/23	John R. Stoelker	Zoom meeting with L. Bonsall, D. Adler, S. Levine and T. Axelrod re various issues concerning rights in collateral proceeds.	1.10	605.00
02/16/23	John R. Stoelker	Confer with L. Bonsall regarding follow up issues surrounding rights in crypto collateral proceeds.	0.50	275.00
02/16/23	Lisa S. Bonsall	Conference call with S. Levine and Brown Rudnick team to follow up on and discuss issues with respect to debtors' liquidation of client collateral.	1.50	1,252.50
02/16/23	Lisa S. Bonsall	Prepare/review/revise new memorandum to address issues raised on call regarding debtors' unauthorized liquidation of client crypto-currency collateral.	1.50	1,252.50
02/16/23	David J. Adler	Further review of issues on ownership rights in collateral, related case law and discuss with LSB.	2.10	1,890.00
02/17/23	Michael T. Strouse	Examination of case law citing Supreme Court precedent with respect to types of claims related to expenditure of collateral.	0.80	420.00
02/17/23	John R. Stoelker	Continued legal research regarding application of commingling and equitable tracing principles to crypto-collateral.	2.30	1,265.00
02/17/23	Lisa S. Bonsall	Continued research and analysis of consequences, issues and rights in proceeds from liquidated collateral.	3.00	2,505.00
02/17/23	Lisa S. Bonsall	Explore issues relating to tracing of proceeds of collateral, security interests and perfection in connection with crypto-currency.	0.50	417.50
02/17/23	David J. Adler	Further analysis of case law with respect to ownership rights in collateral and consideration of issues with respect to same.	2.30	2,070.00

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Matter Number: 138158-00001

02/18/23	John R. Stoelker	Finalizing memo regarding Debtors' disposition of crypto collateral and potential available remedies.	4.10	2,255.00
02/18/23	Lisa S. Bonsall	Communications related to research in connection with liquidation of collateral issues	0.20	167.00
02/18/23	Lisa S. Bonsall	Review law, revise memo on borrower rights in liquidated collateral	3.00	2,505.00
02/19/23	John R. Stoelker	Further legal research and revisions to memo regarding relative interests in proceeds of crypto collateral.	1.20	660.00
02/20/23	John R. Stoelker	Further research regarding recent decisions in Celsius bankruptcy and final review and edits to memo.	1.10	605.00
02/20/23	Lisa S. Bonsall	Consider issues (legal and factual) with DJA	0.80	668.00
02/20/23	Lisa S. Bonsall	Follow up regarding forms of loan contracts produced in discovery to ensure memo is as comprehensive as possible.	0.50	417.50
02/20/23	Lisa S. Bonsall	Follow up regarding memorandum and issues in connection with liquidation of collateral, including facts regarding debtor lender, funds in accounts, transfer of funds, name of account holder, and related issues potentially impacting equitable analysis	2.50	2,087.50
02/20/23	Lisa S. Bonsall	Examine Third Circuit and bankruptcy law on equitable remedies	1.00	835.00
02/20/23	Lisa S. Bonsall	Nail down legal issues with respect to outstanding opinions on crypto and potential relevance	0.30	250.50
02/20/23	Lisa S. Bonsall	Review and attend to issues with respect to exhibits to memorandum analyzing debtors' prepetition conduct in liquidation crypto-currency collateral.	0.40	334.00
02/20/23	Lisa S. Bonsall	Review, revise, finalize and send memo to Brown Rudnick.	1.50	1,252.50
02/20/23	Stephanie A. Pisko	Review the debtor's schedules and latest operating statements and compare same to BlockFi Lending LLC to assess relevance to other analyses including the location of proceeds realized from the sale of collateral to consumer loans.	3.40	1,802.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Committee matters

Invoice Date: May 23, 2023  
Invoice Number: 9042884  
Matter Number: 138158-00001

02/20/23	Stephanie A. Pisko	Review finalized memorandum to committee analyzing the terms of service and agreements for the various BlockFi accounts in addition to assessing potential remedies for liquidation of the loan collateral.	1.30	689.00
02/20/23	David J. Adler	Review and provide comments with respect to internal memo discussing the borrow program and ownership rights in the collateral.	3.60	3,240.00
02/21/23	Lisa S. Bonsall	Call from, confer with R. Stark regarding facts, issues and questions in connection with debtors' liquidation of crypto collateral	1.20	1,002.00
02/21/23	Lisa S. Bonsall	Follow up assignments regarding issues raised by R. Stark that pledgers of crypto collateral retain interests in proceeds arising from retention of bare legal title and that title attaches to/travels with proceeds	1.20	1,002.00
02/21/23	Lisa S. Bonsall	Follow up with respect to questions raised by R. Stark regarding BIA holders' rights transferred related to title and email R. Stark and team regarding same.	0.90	751.50
02/21/23	Lisa S. Bonsall	Confer with UCC Member regarding views of creditors relating to plan, priorities of issues	1.90	1,586.50
02/21/23	Stephanie A. Pisko	Perform additional research regarding the ability to "take title" to cash proceedings from sale of securities in connection with arguments raised by Brown Rudnick regarding potential remedies for the creditors' collateral being liquidated.	3.20	1,696.00
02/21/23	Stephanie A. Pisko	Consideration of the ability to "take title" to cash proceedings from a security upon the arguments presented by Brown Rudnick regarding potential remedies for the creditors' collateral being liquidated and strategize same with L. Bonsall.	2.50	1,325.00
02/21/23	Stephanie A. Pisko	Examination of the law with respect to remedies for stolen cash in connection with a crime and who is entitled to said proceeds--with respect to "title".	1.80	954.00
02/21/23	John R. Stoelker	Ongoing legal research regarding title to proceeds of sale of crypto collateral.	2.30	1,265.00
02/22/23	Lisa S. Bonsall	Review recent analysis to address questions raised by Brown Rudnick.	0.80	668.00
02/22/23	Lisa S. Bonsall	Consideration of issues related to newly found case in response to Brown Rudnick questions with DJA.	0.90	751.50

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.

Invoice Date: May 23, 2023

Matter: Committee matters

Invoice Number: 9042884

Matter Number: 138158-00001

02/22/23	Lisa S. Bonsall	Review case and confer with JS regarding analysis, remaining issues	0.90	751.50
02/22/23	John R. Stoelker	Ongoing legal research regarding comparative rights of borrower and debtor in cash proceeds of cryptocurrency collateral; drafting memo supplement re findings.	3.30	1,815.00
02/22/23	John R. Stoelker	Continued legal research regarding comparative rights of borrower and debtor in cash proceeds of cryptocurrency collateral.	3.10	1,705.00
02/22/23	John R. Stoelker	Confer with L. Bonsall regarding legal research on title to proceeds of crypto collateral.	0.90	495.00
02/22/23	David J. Adler	Further review of internal memo analyzing ownership and other issues in connection with the borrow program of the debtors.	1.40	1,260.00
02/23/23	Lisa S. Bonsall	Review and revise memo to RS regarding update on liquidation of collateral and response to specific issues he raised	0.80	668.00
02/23/23	Lisa S. Bonsall	Emails relating to status of memo/questions	0.10	83.50
02/23/23	Lisa S. Bonsall	Confer with DJA regarding rights in liquidated collateral	0.70	584.50
02/23/23	Lisa S. Bonsall	Revise memorandum analyzing facts, law, issues and arguments in connection with Debtors' prepetition liquidation of over \$200 million in borrower-client crypto-collateral and send to R. Stark.	1.20	1,002.00
02/23/23	Lisa S. Bonsall	Further review of case law, UCC and other law in connection with memorandum.	1.50	1,252.50
02/23/23	John R. Stoelker	Confer with L. Bonsall regarding status of legal research in connection with memo.	0.30	165.00
02/23/23	John R. Stoelker	Reviewing/revising supplemental memo regarding title to proceeds of crypto collateral.	0.50	275.00
02/24/23	Lisa S. Bonsall	Email memo to Brown Rudnick UCC expert S. Levine for review and comment.	0.10	83.50
02/24/23	Lisa S. Bonsall	Confer with S. Levine re: status of analysis of collateral liquidation	0.60	501.00
02/24/23	Lisa S. Bonsall	Conference call with UCC member (borrower) regarding open UCC issues.	1.60	1,336.00
02/24/23	Lisa S. Bonsall	Communications regarding potential plan issues relating to liquidation of collateral/borrowers.	0.50	417.50

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Invoice Date: May 23, 2023  
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Matter Number: 138158-00001

02/24/23	Lisa S. Bonsall	Follow up with DJA regarding collateral liquidation issues and call with borrower committee member.	0.40	334.00
02/24/23	Lisa S. Bonsall	Review Brown Rudnick memorandum.	0.40	334.00
02/24/23	David J. Adler	Continue analysis and review of memo on ownership and other issues related to borrow program and review wallet memo prepared by BR and discuss with LSB.	2.60	2,340.00
<b>Total</b>			<b>160.70</b>	<b>\$113,359.00</b>
<b>Total Invoice</b>			<b>209.50</b>	<b>\$152,478.00</b>
<b>Total Disbursements</b>				<b>\$780.78</b>
<b>Total Due</b>				<b>\$153,258.78</b>

#### Disbursement Detail

<u>Date</u>	<u>Description</u>	<u>Quantity</u>	<u>Amount</u>
02/13/23	WELLS FARGO FACILITIES - NEWARK OFFICE CLIENT LUNCH MEETING	1.00	8.86
02/13/23	WELLS FARGO FACILITIES - Luncheon Meetings NEWARK OFFICE CLIENT LUNCH	1.00	92.76
02/13/23	WELLS FARGO FACILITIES - NEWARK OFFICE CLIENT LUNCH	1.00	16.63
02/13/23	WELLS FARGO FACILITIES - NEWARK OFFICE CLIENT LUNCH MEETING	1.00	12.83
02/13/23	Hobby's Delicatessen & Restaurant - Meals LUNCH MEETINGS	1.00	144.36
02/15/23	Hobby's Delicatessen & Restaurant - LUNCH MEETINGS	1.00	99.36
02/17/23	WELLS FARGO FACILITIES - NEWARK OFFICE CLIENT LUNCH	1.00	76.42
02/24/23	Hobby's Delicatessen & Restaurant - LUNCH MEETINGS	1.00	134.91
02/28/23	SIMPLY DELICIOUS CATERERS - Meals LUNCH MEETING	1.00	141.60
	Color Printer	150.00	30.00
	Library Research	200.00	23.05
<b>Total</b>			<b>\$780.78</b>



BlockFi, Inc. Official Committee of  
Unsecured Creditors  
New York, NY 10036

Invoice Date: May 23, 2023  
Invoice Number: 9042884  
Matter Number: 138158-00001

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**REMITTANCE COPY**

**Committee matters**

<b><u>Invoice Date</u></b>	<b><u>Invoice Number</u></b>	<b><u>Balance Due</u></b>
<b><u>Current Invoice</u></b>		
05/23/23	9042884	\$122,763.18
<b>Balance Due</b>		<b><u><u>\$122,763.18</u></u></b>

**Payment Due Upon Receipt Unless Otherwise Negotiated**

**Please Remit to:**

**Mail To:**  
McCarter & English, LLP  
Four Gateway Center  
100 Mulberry Street  
Newark, NJ 07102  
Tel 973.622.4444  
Fax 973.624.7070  
[www.mccarter.com](http://www.mccarter.com)  
Tax I.D. # 22-1534652

**Electronic Payment Instructions:**  
AccountsReceivable@McCarter.com  
Account Name: McCarter & English, LLP  
Account Number: 2020080016953  
Financial Institution: Wells Fargo Bank, N.A.  
ACH ABA: 021200025  
Wire Transfer ABA: 121000248  
SWIFT: WFBIUS6S (International payments)  
**(Please Reference Invoice Number)**



BlockFi, Inc. Official Committee of  
Unsecured Creditors  
New York, NY 10036

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

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Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

*For professional services rendered through February 28, 2023*

Currency: USD

Fees	\$530,071.00
Disbursements	\$4,221.94
Total Due This Invoice	<hr/> \$534,292.94

**Payment Due Upon Receipt Unless Otherwise Negotiated**

**Please Remit to:**

**Mail To:**  
McCarter & English, LLP  
Four Gateway Center  
100 Mulberry Street  
Newark, NJ 07102  
Tel 973.622.4444  
Fax 973.624.7070  
[www.mccarter.com](http://www.mccarter.com)  
Tax I.D. # 22-1534652

**Electronic Payment Instructions:**  
AccountsReceivable@McCarter.com  
Account Name: McCarter & English, LLP  
Account Number: 2020080016953  
Financial Institution: Wells Fargo Bank, N.A.  
ACH ABA: 021200025  
Wire Transfer ABA: 121000248  
SWIFT: WFBIUS6S (International payments)  
**(Please Reference Invoice Number)**

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
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**Time Detail**

**B110 - Case Administration**

02/14/23	Linda Restivo	Communications with S. Humiston re the various statements of financial affairs.	0.10	31.00
02/14/23	Linda Restivo	Review the various statements of financial affairs and note the litigation references. Communications with G. Hall re same.	0.90	279.00
02/15/23	Linda Restivo	Review and compare the Statements of Financial Affairs re pending litigation and draft a spreadsheet re same.	3.40	1,054.00
02/15/23	James J. Greenstone	Engaged in legal research on Westlaw to find several court decisions.	0.20	40.00
02/16/23	Linda Restivo	Review information re litigation and administrative consent orders filed.	0.60	186.00
02/17/23	Linda Restivo	Document management re various complaints referenced in the Statements of Financial Affairs. Download and review the complaint filed in the NY Superior Court. Communications with L. Bonsall re several complaints.	0.70	217.00
02/17/23	Magalie Desince	Restivo, Linda: Resent the complaints. Downloaded the amended petitions from Lexis. pull the complaint filed 5/8/20 and 1st amended complaint filed 5/13/20 from the following case in Los Angeles County, Burbank Courthouse, California.	0.60	120.00
<b>Total</b>			<b>6.50</b>	<b>\$1,927.00</b>

**B120 - Asset Analysis and Recovery**

02/01/23	Jessica J. Macarone	Further assessing relevant background documents and information in connection with document analysis	2.30	1,368.50
02/01/23	Jessica J. Macarone	Further considering strategy and next steps with respect to database set up in preparation for commencement of document analysis	1.40	833.00



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Invoice Date: May 23, 2023  
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Matter Number: 138158-00002

02/02/23	Michael F. Finkler	Download Intralinks data and confer with data hosting vendor re new data, review and analyze documents to see if watermark issue was addressed; make documents available. for legal team review; Draft follow up email to MCanale re watermark and metadata issues; Confer with JMacrone re Intralinks data; Coordinate for the ediscovery processing, image conversion and loading of BlockFi document production in to Relativity; Correspond with Brown Rudnick and MCanale re access to 2 additional Intralinks folders.	2.60	429.00
02/02/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	4.70	2,491.00
02/02/23	Lisa S. Bonsall	Follow up regarding access to documents in connection with the investigation into the debtors' prepetition conduct.	0.20	167.00
02/02/23	Lisa S. Bonsall	Review documents produced by debtors in connection with investigation and emails with respect to production related issues.	0.40	334.00
02/02/23	Lisa S. Bonsall	Follow up regarding issues related to UCC investigation and related details and the scope of document requests, including emails and calls with team/Brown Rudnick.	0.90	751.50
02/02/23	Lisa S. Bonsall	Follow up with respect to debtors' document production in connection with committee investigation and reviewing issues with respect to same.	0.50	417.50
02/02/23	Lisa S. Bonsall	Communications with Brown Rudnick related to the scope and status of document and investigation into debtors' prepetition conduct.	0.10	83.50
02/02/23	Stephanie A. Pisko	Strategize with L. Bonsall and J. Macarone regarding status of document production.	0.30	159.00
02/02/23	Jessica J. Macarone	Considering strategy for proceeding re: production of additional documents by debtors, status of information included and preliminary assessment based on what was requested, including multiple email communications with review team, vendor and co-counsel re: same	1.90	1,130.50

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Matter Number: 138158-00002

02/02/23	Jessica J. Macarone	Assessing strategy for proceeding and coordinating assessment of documents received from debtors and analysis of same among current team, including communications re: same	2.40	1,428.00
02/02/23	Jessica J. Macarone	Assessing issues related to watermarks and strategy with respect to same, including emails and calls	0.40	238.00
02/03/23	Michael F. Finkler	Confer with data hosting vendor and confirm and coordinate the download of additional Intralinks documents; Review and modify Relativity database views, Set up McCarter legal team database access, Draft email to legal team detailing Relativity database setup; Review and analyze document metadata for accuracy; Create Relativity coding form as per legal team request; Download, prepare and load BF_BK document production in to Relativity.	2.60	429.00
02/03/23	Shannon D. Humiston	Further analysis of Debtors' management structure in preparation to further review documents for relevance.	0.10	53.00
02/03/23	Shannon D. Humiston	Review and analyze review protocol in preparation for teleconference with co-counsel.	0.40	212.00
02/03/23	Shannon D. Humiston	Review and analyze Committee's Situational Overview in preparation to further review and summarize documents.	2.10	1,113.00
02/03/23	Shannon D. Humiston	Further analysis of Debtors' Assets in preparation to further review documents for relevance.	0.40	212.00
02/03/23	Shannon D. Humiston	Examine law and applicable rules regarding cryptocurrency transfers in preparation to further review and revise documents for relevance and potential claims.	3.10	1,643.00
02/03/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	7.40	3,922.00
02/03/23	Lisa S. Bonsall	Multiple communications relating to production.	0.50	417.50
02/03/23	Lisa S. Bonsall	Review certain documents culled in connection with document review as having significance.	0.60	501.00

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Matter Number: 138158-00002

02/03/23	Linda Restivo	Review the docket of the District Court action involving review the docket of the district court action involving Mangano and Leifman. Download the docket, the amended complaint and the stipulation/order consolidating the two actions. Communications with J. Macarone re same.	0.40	124.00
02/03/23	Lisa S. Bonsall	Team meeting regarding production.	0.70	584.50
02/03/23	Stephanie A. Pisko	Analyzing pre-petition transfers and spreadsheets of liquidated collateral accounts.	1.40	742.00
02/03/23	Stephanie A. Pisko	Discussion with L. Bonsall and J. Macarone regarding document review and protocol.	0.80	424.00
02/03/23	Jessica J. Macarone	Analyzing and summarizing certain court documents produced by debtors in response to requests of co-counsel.	2.90	1,725.50
02/03/23	Jessica J. Macarone	Coordinating document review and review team, including coding pane assessment, processing and review set-up items, assessing documents/issues, responding to inquiries of team and communicating re: same.	4.50	2,677.50
02/04/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	6.20	3,286.00
02/04/23	Jessica J. Macarone	Addressing issues related to documents received from debtors, exceptions, fields in database and strategy for proceeding, including email communications re: same	1.90	1,130.50
02/04/23	Jessica J. Macarone	Analyzing documents with preliminary coding as well as initial tracker and information included	0.50	297.50
02/05/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	8.90	4,717.00
02/05/23	Jessica J. Macarone	Further addressing issues related to documents received from debtors and documents with preliminary coding, including email communications re: same.	1.80	1,071.00
02/05/23	Jessica J. Macarone	Assessing communications and information related to strategy for proceeding with document collection and related items.	0.40	238.00

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Invoice Date: May 23, 2023  
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02/06/23	Michael F. Finkler	Confer with J. Macarone re Relativity Exception file report, confirm encrypted or corrupted files, data tracking report, need for database modifications, document review set up; Confer with Epiq re update to data tracking report; Confer with Epiq re creation of Relativity coding layout and make coding layout modifications; Download, prepare and load BR_BK_002 document production in to Relativity.	1.70	280.50
02/06/23	Shannon D. Humiston	Further review documents produced by Debtors in connection with investigation of Debtors' conduct and activities.	1.30	689.00
02/06/23	Shannon D. Humiston	Further analysis of review protocol and related procedures in preparation to review and summary documents produced by Debtors.	2.90	1,537.00
02/06/23	Timothy W. Salter	Analyze document review protocol and exhibits.	1.20	570.00
02/06/23	Timothy W. Salter	Analyze background and initial strategy for doc review.	0.30	142.50
02/06/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	4.50	2,385.00
02/06/23	Kathleen O. Keating	Internal meeting with Lisa Bonsall, Esq. and others to discuss review protocol and critical facts.	1.20	660.00
02/06/23	Kathleen O. Keating	Reviewing co-counsel memorandum detailing background facts and review protocol.	1.90	1,045.00
02/06/23	Kathleen O. Keating	Attending to steps to initiate Relativity access log-in and preliminary review of documents.	1.10	605.00
02/06/23	Lisa S. Bonsall	Receive and commence review of BF doc review protocol.	1.00	835.00
02/06/23	Lisa S. Bonsall	Meet and brief associates onboarded for investigation and review.	1.20	1,002.00
02/06/23	Lisa S. Bonsall	Daily team meeting re: protocol, issues, procedures.	0.50	417.50
02/06/23	Lisa S. Bonsall	Conversations with team lead and others on McCarter team regarding substance and technical involved in review regarding BlockFi.	1.00	835.00
02/06/23	Lisa S. Bonsall	Confer with associates re: coding.	0.20	167.00
02/06/23	Lisa S. Bonsall	Communications with Brown Rudnick regarding procedures.	0.20	167.00

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02/06/23	Lisa S. Bonsall	Confer with DJA re: status of participation in investigation.	0.20	167.00
02/06/23	Stephanie A. Pisko	Team call between Brown Rudnick and efficiency counsel regarding kickoff of new document production.	0.50	265.00
02/06/23	Stephanie A. Pisko	Team call between efficiency counsel regarding document production, protocol, and important follow-up items and instructions for document review.	1.00	530.00
02/06/23	Stephanie A. Pisko	Examination of the law with respect to El Salvador's recognition of Bitcoin as legal currency and the effect of same under the UCC as one country's recognition changes the definition of Bitcoin into currency under the UCC and review related law review article for analysis of potential claims against Debtor.	1.60	848.00
02/06/23	Stephanie A. Pisko	Strategize with J. Macarone regarding document production and protocol and follow-up with additional questions regarding the review project.	1.20	636.00
02/06/23	Stephanie A. Pisko	Review of Blockfi protocol and attached information.	1.20	636.00
02/06/23	Jessica J. Macarone	Assessing revised review protocol and coding pane, including email communications with co-counsel and vendor teams re: same.	1.90	1,130.50
02/06/23	Jessica J. Macarone	Conference call with co-counsel and M&E teams re: document review protocol and related items.	0.40	238.00
02/06/23	Jessica J. Macarone	Assessing issues related to recently produced documents, including tracking, exceptions in documents provided and communicating and conferring re: same.	1.80	1,071.00
02/06/23	Jessica J. Macarone	Implementing and coordinating document review and review team, including providing instructions, assessing documents/issues and responding to inquiries of team.	4.80	2,856.00
02/07/23	Michael F. Finkler	Review and revise Relativity document review batch views and add coding fields; Review data upload tracker for completeness and accuracy; Confer with J. Macarone re document review set up and batch check-out process; Create Relativity document review batches consisting of BF_BK_002 documents.	1.10	181.50

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/07/23	Shannon D. Humiston	Further review documents produced by Debtors in connection with investigation of Debtors' conduct and activities..	1.30	689.00
02/07/23	Shannon D. Humiston	Further review documents produced by Debtors in connection with investigation of Debtors' conduct and activities.	1.30	689.00
02/07/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	9.60	5,088.00
02/07/23	Kathleen O. Keating	Team meeting (or teleconference) with respect to document review (status, issues, questions, protocol, etc.).	1.20	660.00
02/07/23	Kathleen O. Keating	Internal meeting with Lisa Bonsall, Esq. and others to discuss issues and information revealed in document review.	0.90	495.00
02/07/23	Kathleen O. Keating	Reviewing documents produced by Debtor in connection with investigation of Debtor's conduct and activities.	7.10	3,905.00
02/07/23	Lisa S. Bonsall	Office conference regarding status of document production, relevant issues.	0.70	584.50
02/07/23	Stephanie A. Pisko	Meeting with the document review team regarding status, any issues encountered, and questions raised by the review of documents.	0.90	477.00
02/07/23	Jessica J. Macarone	Considering issues re: certain documents produced in connection with loan agreement.	1.30	773.50
02/07/23	Jessica J. Macarone	Team meeting with respect to document review status, issues, questions and protocol.	0.80	476.00
02/07/23	Jessica J. Macarone	Addressing issues related to transfer of coding to updated documents, including attorney comments and new fields.	0.80	476.00
02/07/23	Jessica J. Macarone	Reviewing and assessing certain documents for issue and related coding in connection with investigation.	1.40	833.00
02/07/23	Jessica J. Macarone	Implementing and coordinating document review and review team, including providing instructions, assessing documents/issues and responding to inquiries of team.	3.40	2,023.00

Client: Official Committee of Unsecured Creditors of BlockFi,  
Inc.

Invoice Date: May 23, 2023

Matter: Document Review

Invoice Number: 9042932

Matter Number: 138158-00002

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02/08/23	Michael F. Finkler	Review and confirm if files provided by Brown Rudnick are loaded in to Relativity database; Confer with J. Macarone re adding coding choice to Relativity coding layout; Create screen shots of expansive Project Sage folder structure as per legal team request.	1.40	231.00
02/08/23	Shannon D. Humiston	Further review documents produced by Debtors in connection with investigation of Debtors' conduct and activities.	5.40	2,862.00
02/08/23	Shannon D. Humiston	Teleconference with respect to document review status and questions regarding current protocol.	0.50	265.00
02/08/23	Shannon D. Humiston	Further review documents produced by Debtors in connection with investigation of Debtors' conduct and activities.	4.30	2,279.00
02/08/23	Timothy W. Salter	Team meetings with respect to document review strategy.	0.90	427.50
02/08/23	Timothy W. Salter	Review/analyze documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	1.70	807.50
02/08/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	10.50	5,565.00
02/08/23	Kathleen O. Keating	Internal meeting with Lisa Bonsall, Esq. to review specific issues revealed in document review process.	0.80	440.00
02/08/23	Kathleen O. Keating	Team meeting (or teleconference) with respect to document review (status, issues, questions, protocol, etc.).	1.10	605.00
02/08/23	Kathleen O. Keating	Reviewing documents produced by Debtor in connection with investigation of Debtor's conduct and activities.	6.40	3,520.00
02/08/23	Lisa S. Bonsall	Attend team call re: status, strategy and issues in connection with document review and investigation.	0.80	668.00
02/08/23	Lisa S. Bonsall	Followup regarding status of document review and summaries.	0.50	417.50
02/08/23	Lisa S. Bonsall	Emails regarding procedure.	0.20	167.00
02/08/23	Lisa S. Bonsall	Follow up regarding training and protocol for team.	0.40	334.00
02/08/23	Lisa S. Bonsall	Review summaries of documents recently produced in connection with investigation.	0.50	417.50
02/08/23	Lisa S. Bonsall	Follow up emails re: status of document review issues.	0.20	167.00

Client: Official Committee of Unsecured Creditors of BlockFi,  
Inc.

Invoice Date: May 23, 2023

Matter: Document Review

Invoice Number: 9042932

Matter Number: 138158-00002

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02/08/23	Stephanie A. Pisko	Meeting with the document review team regarding status, any issues encountered, and questions raised by the review of documents.	0.50	265.00
02/08/23	Jessica J. Macarone	Considering issues re: review protocol and commencement by new team member, including email communications re: same.	0.50	297.50
02/08/23	Jessica J. Macarone	Conferring with A. Buscarino, Esq. re: summaries, review and related items.	0.10	59.50
02/08/23	Jessica J. Macarone	Team meeting with respect to document review status, issues, and questions.	0.80	476.00
02/08/23	Jessica J. Macarone	Implementing and coordinating document review and review team, including providing instructions, assessing documents/issues and responding to inquiries of team.	3.70	2,201.50
02/08/23	Jessica J. Macarone	Considering issues re: strategy for proceeding with respect to revising coding pane to reflect additional categories for assessment and review of documents from completed batches, including team emails re: same.	0.90	535.50
02/08/23	Jessica J. Macarone	Assessing documents and issues related to those without attachments in database to respond to inquiries of review team.	0.70	416.50
02/08/23	Jessica J. Macarone	Assessing communications and information re: additional requests for documents.	0.30	178.50
02/09/23	Michael F. Finkler	Review and download "new" files uploaded to Intralinks that have not yet been loaded in to Relativity for legal team review; Confer with J. Macarone re Relativity file duplication identification options; Coordinate for the ediscovery processing, image conversion and loading of additional Intralinks documents in to Relativity; Attempt to access new Intralinks document and draft email containing error message; Review Exception Reports and draft email requesting file passwords; Provide Relativity training for L. Bonsall.	2.90	478.50
02/09/23	Shannon D. Humiston	Teleconference with respect to document review status and questions regarding current protocol.	0.50	265.00
02/09/23	Shannon D. Humiston	Further review documents produced by Debtors in connection with investigation of Debtors' conduct and activities.	2.40	1,272.00



Client: Official Committee of Unsecured Creditors of BlockFi,  
Inc.

Invoice Date: May 23, 2023

Matter: Document Review

Invoice Number: 9042932

Matter Number: 138158-00002

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02/09/23	Gregory A. Hall	Teleconference with L. Bonsall with respect to document review protocol.	0.50	232.50
02/09/23	Timothy W. Salter	Review/analyze documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	2.40	1,140.00
02/09/23	Timothy W. Salter	Team meeting with respect to document review strategy & issues.	0.50	237.50
02/09/23	Timothy W. Salter	Review email correspondence re: BR Feedback on doc review.	0.10	47.50
02/09/23	Timothy W. Salter	Draft summary of prior days doc review.	0.10	47.50
02/09/23	Timothy W. Salter	Draft summary of findings from today's doc review.	0.20	95.00
02/09/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	6.90	3,657.00
02/09/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	2.30	1,219.00
02/09/23	Kathleen O. Keating	Consideration of information to be summarized for purpose of outlining further documents needed.	0.80	440.00
02/09/23	Kathleen O. Keating	Internal meeting with Lisa Bonsall, Esq. to review specific issues revealed in document review process.	0.70	385.00
02/09/23	Kathleen O. Keating	Consideration of document review outcomes and preparing summary.	1.20	660.00
02/09/23	Kathleen O. Keating	Reviewing documents produced by Debtor in connection with investigation of Debtor's conduct and activities.	4.90	2,695.00
02/09/23	Kathleen O. Keating	Team meeting (or teleconference) with respect to document review (status, issues, questions, protocol, etc.).	1.10	605.00
02/09/23	Scott Weingart	Call with L. Bonsall re: BlockFi bankruptcy document review; read review protocol sent by L. Bonsall.	0.70	395.50
02/09/23	Lisa S. Bonsall	Document review meeting.	0.50	417.50
02/09/23	Lisa S. Bonsall	Document review communications and issues.	0.70	584.50
02/09/23	Lisa S. Bonsall	Review communications related to document review and investigation.	0.50	417.50
02/09/23	Lisa S. Bonsall	Review daily summaries prepared digesting and analyzing documents recent produced by Debtors' counsel.	0.30	250.50
02/09/23	Lisa S. Bonsall	Review some hot documents produced by Kirkland and update communications related to same.	0.90	751.50

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

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02/09/23	Lisa S. Bonsall	Address production issues, staffing and questions in connection with document review.	2.00	1,670.00
02/09/23	Lisa S. Bonsall	Revise summary of insurance policies and related documents produced by Debtors.	0.30	250.50
02/09/23	Stephanie A. Pisko	Meeting with the document review team regarding status, any issues encountered, and questions raised by the review of documents.	0.50	265.00
02/09/23	Stephanie A. Pisko	Draft summaries of document batches reviewed and identify any hot documents, issues, or general trends.	1.00	530.00
02/09/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries, including email communications with team and co-counsel re: same.	3.80	2,261.00
02/09/23	Jessica J. Macarone	Implementing and coordinating document review and review team, including providing instructions, assessing documents/issues and responding to inquiries of team.	3.70	2,201.50
02/09/23	Jessica J. Macarone	Team meeting with respect to document review status, issues, questions and protocol.	0.50	297.50
02/09/23	Jessica J. Macarone	Further assessing documents and issues related to those without attachments in database to respond to inquiries of review team.	0.90	535.50
02/09/23	Jessica J. Macarone	Assessing multiple inquiries from review team re: coding categories as they relate to several subject matters, including email communication with A. Buscarino, Esq. re: same.	1.30	773.50
02/09/23	Jessica J. Macarone	Email communications re: correspondence with debtors' counsel regarding documents.	0.30	178.50
02/09/23	Jessica J. Macarone	Attending to issues re: on boarding additional review team members.	0.80	476.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/10/23	Michael F. Finkler	Download and attempt to unzip new BF_BK_003 production volume and request zip file password from K&E; Identify Project Sage documents loaded in to Relativity for Batch Set creation and create document review batches; Download, prepare and load BF_BK003 production in to Relativity and create document review batch; Confer with J. Macarone re miscellaneous Relativity and Intralinks issues.	1.60	264.00
02/10/23	Shannon D. Humiston	Further draft and revise memo summarizing documents produced by Debtors in connection with investigation of Debtors' conduct and activities.	5.20	2,756.00
02/10/23	Shannon D. Humiston	Further analysis of documents produced by Debtors in connection with investigation of Debtors' conduct and activities.	2.70	1,431.00
02/10/23	Shannon D. Humiston	Further review and code documents produced by Debtors in connections with investigation of Debtors prepetition conduct and activities.	3.30	1,749.00
02/10/23	Shannon D. Humiston	Further review and code documents produced by Debtors in connections with investigation of Debtors prepetition conduct and activities.	0.20	106.00
02/10/23	Gregory A. Hall	Analyze document review protocols and corresponding attachments in support of document production analysis.	5.50	2,557.50
02/10/23	Gregory A. Hall	Team teleconference with respect to document review status and issues.	1.40	651.00
02/10/23	Gregory A. Hall	Team teleconference with J. Macarone and S. Weingart with respect to document review protocols.	0.50	232.50
02/10/23	Timothy W. Salter	Review/Analyze compilation of 2/9 doc review.	0.10	47.50
02/10/23	Timothy W. Salter	Review/analyze documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	2.00	950.00
02/10/23	Timothy W. Salter	Draft summary of today's doc review.	0.20	95.00
02/10/23	Timothy W. Salter	Team meeting with respect to document review strategy & issues.	1.30	617.50
02/10/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	6.50	3,445.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/10/23	Kathleen O. Keating	Reviewing documents produced by Debtor in connection with investigation of Debtor's conduct and activities.	4.90	2,695.00
02/10/23	Kathleen O. Keating	Consideration of document review outcomes and preparing summary.	1.90	1,045.00
02/10/23	Kathleen O. Keating	Team meeting (or teleconference) with respect to document review (status, issues, questions, protocol, etc.).	1.10	605.00
02/10/23	Scott Weingart	Call with J. Macarone re: doc review; daily lunch team meeting call; review attachments to review protocol; review and coding of documents.	3.60	2,034.00
02/10/23	Lisa S. Bonsall	Prepare for meeting, discuss issues with team lead.	0.30	250.50
02/10/23	Lisa S. Bonsall	Review emails regarding case, discovery and investigation.	0.20	167.00
02/10/23	Lisa S. Bonsall	Team meeting to discuss status, strategy, issues, progress.	1.20	1,002.00
02/10/23	Lisa S. Bonsall	Discuss substantive investigation issues and status with DJA.	0.40	334.00
02/10/23	Lisa S. Bonsall	Review and comment on summaries.	0.50	417.50
02/10/23	Lisa S. Bonsall	Review and revise summaries and provide feedback.	0.60	501.00
02/10/23	Lisa S. Bonsall	Follow up several time regarding discovery/coding issues.	0.70	584.50
02/10/23	Lisa S. Bonsall	Emails regarding coding and related issues.	0.20	167.00
02/10/23	Lisa S. Bonsall	Feedback regarding search terms.	0.30	250.50
02/10/23	Lisa S. Bonsall	Address issues related to staffing and training document review team, including overview of case and issues for investigation.	0.50	417.50
02/10/23	Lisa S. Bonsall	Consider status of investigation and document production issues.	0.30	250.50
02/10/23	Lisa S. Bonsall	Review hot documents produced by Debtors and flagged by document review team.	0.50	417.50
02/10/23	Lisa S. Bonsall	Follow up regarding certain particularly hot documents and consider relevance to investigation.	1.20	1,002.00
02/10/23	Lisa S. Bonsall	Review of document summaries/analysis and related communications.	0.90	751.50
02/10/23	Lisa S. Bonsall	review recently produced document and related communications and consider issues regarding the same.	3.20	2,672.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/10/23	James J. Greenstone	Engaged in research to get news article on crypto coverage after FTX collapse in response to request by review team.	0.10	20.00
02/10/23	Stephanie A. Pisko	Meeting with the document review team regarding status, any issues encountered, and questions raised by the review of documents.	1.30	689.00
02/10/23	Jessica J. Macarone	Analyzing additional documents in Relativity to respond to inquiries of review team.	1.60	952.00
02/10/23	Jessica J. Macarone	Conferring with M. Finkler and coordinating review of additional documents and batches.	0.80	476.00
02/10/23	Jessica J. Macarone	Team teleconference with respect to document review status, issues and questions.	1.40	833.00
02/10/23	Jessica J. Macarone	Teleconference with new review team members to address protocol, inquiries and related items.	0.40	238.00
02/10/23	Jessica J. Macarone	Implementing and coordinating document review and review team, including providing instructions, assessing documents/issues and responding to inquiries of team.	4.80	2,856.00
02/10/23	Jessica J. Macarone	Further assessing issues re: coding categories as they relate to several subject matters, including email communications with A. Buscarino, Esq. re: same.	0.50	297.50
02/10/23	Jessica J. Macarone	Assessing issues related to additional document productions produced by debtor, coordinating review strategy and email communications re: same.	1.80	1,071.00
02/10/23	Jessica J. Macarone	Considering issues related to preparing and finalizing assessment summaries.	1.30	773.50
02/11/23	Michael F. Finkler	Review newly loaded Project Sage documents in Relativity and prepare and create new Relativity document review batches; Confer with J. Macarone re document review; Perform Relativity training to L. Bonsall re navigating in Relativity database, how to checkout & check-in review batches and how to code documents.	1.40	231.00
02/11/23	Shannon D. Humiston	Further draft and revise memo summarizing documents produced by Debtors in connection with investigation of Debtors' conduct and activities.	6.40	3,392.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/11/23	Gregory A. Hall	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	7.90	3,673.50
02/11/23	Gregory A. Hall	Prepare daily summary of reviewed documents in support of document review analysis.	0.50	232.50
02/11/23	Timothy W. Salter	Review email correspondence with BR team re: new directives for doc review coding.	0.10	47.50
02/11/23	Timothy W. Salter	Review prior batches to recode documents evidencing transfers to/from BlockFi's wallet on FTX and correspondence re: ACA.	0.70	332.50
02/11/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	4.30	2,279.00
02/11/23	Kathleen O. Keating	Reviewing documents produced by Debtor in connection with investigation of Debtor's conduct and activities.	4.60	2,530.00
02/11/23	Kathleen O. Keating	Consideration of document review outcomes and preparing summary.	2.60	1,430.00
02/11/23	Lisa S. Bonsall	Review of protocol and consider legal and technical issues.	1.10	918.50
02/11/23	Lisa S. Bonsall	Consider/confer with team members re: coding issues and merits questions.	0.40	334.00
02/11/23	Lisa S. Bonsall	Communications with team members re: specific questions.	0.20	167.00
02/11/23	Lisa S. Bonsall	Consider and confer (twice) with team lead re: legal and technical issues, status and performance re: document review and production.	1.10	918.50
02/11/23	Lisa S. Bonsall	Review, revise, comment on summaries.	1.00	835.00
02/11/23	Scott Weingart	Revision of summary at request of L Bonsall; review and coding of documents; correspondence w/ colleagues re: same.	3.00	1,695.00
02/11/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries, including email communications with team and co-counsel re: same.	2.90	1,725.50
02/11/23	Jessica J. Macarone	Implementing and coordinating document review and review team, including providing instructions, assessing documents/issues and responding to inquiries of team.	3.80	2,261.00
02/11/23	Jessica J. Macarone	Further assessing certain categories of documents, including team emails and feedback from co-counsel.	1.20	714.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/11/23	Jessica J. Macarone	Teleconference calls with litigation support and team members re: additional documents to be loaded, summaries, instructions and related items.	1.40	833.00
02/11/23	Jessica J. Macarone	Assessing information re: meta data included with documents, visible review fields and related items.	0.80	476.00
02/12/23	Gregory A. Hall	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	8.50	3,952.50
02/12/23	Gregory A. Hall	Team teleconference with respect to document review status, issues, questions, and protocols.	1.00	465.00
02/12/23	Gregory A. Hall	Prepare daily summary of reviewed document analysis in support of document review protocols.	0.70	325.50
02/12/23	Michael F. Finkler	Download, prepare and load BF_BK_004 document production in to Relativity.	0.70	115.50
02/12/23	Timothy W. Salter	Analyze review team correspondence re: 2/11 & 2/12 general summaries & flagged key issues.	0.20	95.00
02/12/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	2.70	1,431.00
02/12/23	Shannon D. Humiston	Teleconference with team in respect to document review status and questions regarding batch summaries.	1.00	530.00
02/12/23	Shannon D. Humiston	Further draft and revise memo summarizing documents produced by Debtors in connection with investigation of Debtors' conduct and activities.	2.90	1,537.00
02/12/23	Shannon D. Humiston	Further review documents just produced by Debtors in connection with investigation of Debtors' prepetition conduct and activities.	11.80	6,254.00
02/12/23	Kathleen O. Keating	Consideration of document review outcome and preparing summary.	2.10	1,155.00
02/12/23	Kathleen O. Keating	Reviewing documents produced by Debtor in connection with investigation of Debtor's conduct and activities.	3.70	2,035.00
02/12/23	Kathleen O. Keating	Team meeting (or teleconference) with respect to document review (status, issues, questions, protocol, etc.).	1.00	550.00
02/12/23	Lisa S. Bonsall	Review, respond, revise and email summaries of documents produced by debtors and reviewed in connection with Brown Rudnick investigation.	0.40	334.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/12/23	Lisa S. Bonsall	Consider broader issues and team questions related to protocol and status.	0.90	751.50
02/12/23	Lisa S. Bonsall	Attend call with team regarding discovery, status, strategy and issues.	1.00	835.00
02/12/23	Lisa S. Bonsall	Follow up with team lead re: summary narratives and other issues.	0.20	167.00
02/12/23	Lisa S. Bonsall	Follow up with team members to discuss specific issues.	0.20	167.00
02/12/23	Lisa S. Bonsall	Review, code analyze documents produced by Debtors requiring urgent review, digest and analysis.	5.80	4,843.00
02/12/23	Lisa S. Bonsall	Prepare summaries of documents coded and address related issues.	0.90	751.50
02/12/23	Lisa S. Bonsall	Continued review, coding and analysis of documents produced by Debtors and requiring emergent turnaround for investigation.	4.00	3,340.00
02/12/23	Stephanie A. Pisko	Meeting with the document review team regarding status, any issues encountered, and questions raised by the review of documents.	1.00	530.00
02/12/23	Stephanie A. Pisko	Draft summaries of document batches reviewed and identify any hot documents, issues, or general trends.	0.90	477.00
02/12/23	Scott Weingart	Review and coding of documents; correspondence w/ colleagues re: same; attend daily lunch call w/ colleagues; prepare daily summary.	6.10	3,446.50
02/12/23	Jessica J. Macarone	Assessing issues and documents coded for certain categories, including email communications with co-counsel and M&E teams re: same.	2.70	1,606.50
02/12/23	Jessica J. Macarone	Implementing and coordinating document review and review team, including providing instructions, assessing documents/issues and responding to inquiries of team.	2.90	1,725.50
02/12/23	Jessica J. Macarone	Team teleconference with respect to document review status, issues and questions.	1.00	595.00
02/12/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries, including email communications with team and co-counsel re: same.	1.10	654.50
02/12/23	Jessica J. Macarone	Assessing additional information and communications re: additional productions made by debtors.	0.50	297.50



Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/12/23	Jessica J. Macarone	Reviewing documents produced by debtors in connection with investigation of debtors' conduct and activities.	2.50	1,487.50
02/13/23	Michael F. Finkler	Complete loading BF_BK_004 production in to Relativity; Identify "technical issue" coded documents in Relativity and review and analyze issues. Create spreadsheet explaining technical issues for legal team review; Identify, review and analyze Project Sage documents that have not been batched for review and provide a saved search for legal team review; Create new Relativity Review BatchSet views separating Project Sage batches from BK Batches; Confer with JMacarone re various document review issues; Confer with JMacarone and review and analyze document types in BF_BK_004 production and try to identify emails and text/chat documents; Create Relativity document review batches consisting of email and chats for legal team review.	3.40	561.00
02/13/23	Timothy W. Salter	Team meeting with respect to document review strategy & issues.	1.00	475.00
02/13/23	Timothy W. Salter	Reclassify documents previously marked as having tech issues.	0.10	47.50
02/13/23	Timothy W. Salter	Review doc review team correspondence re: escalated "hot docs" and topics for further investigation.	0.10	47.50
02/13/23	Timothy W. Salter	Analyze 2/13 compilation of review summaries.	0.10	47.50
02/13/23	Timothy W. Salter	Review/analyze documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	1.40	665.00
02/13/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	7.10	3,763.00
02/13/23	Gregory A. Hall	Reviewing documents recently produced by Debtor in connection with investigation of Debtors' conduct and activities.	6.60	3,069.00
02/13/23	Gregory A. Hall	Team teleconference with respect to document review status, issues, questions, and protocols.	1.00	465.00
02/13/23	Gregory A. Hall	Preparation of daily summary of reviewed documents in support of document review protocol.	0.90	418.50

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/13/23	Shannon D. Humiston	Further review documents recently produced by Debtors in connection with investigation of Debtors' conduct and activities.	3.70	1,961.00
02/13/23	Shannon D. Humiston	Team teleconference with respect to document review status and questions regarding batch summaries and issues in connection with analysis and coding.	0.90	477.00
02/13/23	Kathleen O. Keating	Reviewing documents produced by Debtor in connection with investigation of Debtor's conduct and activities.	4.10	2,255.00
02/13/23	Kathleen O. Keating	Team meeting (or teleconference) with respect to document review (status, issues, questions, protocol, etc.).	1.10	605.00
02/13/23	Lisa S. Bonsall	Review and code documents produced in connection with investigation and analyze/consider relevance of same.	1.00	835.00
02/13/23	Lisa S. Bonsall	Review additional documents related to investigation and prepare for call with document review team.	1.10	918.50
02/13/23	Lisa S. Bonsall	Team call to identify and address investigation and document review/production issues.	1.00	835.00
02/13/23	Lisa S. Bonsall	Follow up regarding new production of documents and residual issues related to review.	0.40	334.00
02/13/23	Lisa S. Bonsall	Review and code outstanding documents following resolution of technical issues.	0.40	334.00
02/13/23	Lisa S. Bonsall	Review, consider, revise summaries of documents produced by Debtors and analyzed by McCarter team.	1.50	1,252.50
02/13/23	Lisa S. Bonsall	Review additional batches of documents recently produced by Debtors in connection with investigation.	1.00	835.00
02/13/23	Lisa S. Bonsall	Draft summary for recent batches.	0.40	334.00
02/13/23	Lisa S. Bonsall	Review of documents flagged as "hot by review team and consider significance and follow up regarding same.	0.60	501.00
02/13/23	Stephanie A. Pisko	Meeting with the document review team regarding status, any issues encountered, and questions raised by the review of documents (1.0) and follow-up working lunch with Newark team to discuss document review (0.50).	1.50	795.00
02/13/23	Stephanie A. Pisko	Draft summaries of document batches reviewed and identify any hot documents, issues, or general trends.	1.30	689.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/13/23	Scott Weingart	Summarize board meeting minutes addressing liquidation; review and coding of documents; correspondence w/ colleagues re: same; attend daily lunch call with colleagues; prepare daily summary; revise daily summary and respond to inquiries from J. Macarone, L. Bonsall re: same.	4.60	2,599.00
02/13/23	Jessica J. Macarone	Implementing and coordinating document review and review team, including providing instructions, assessing documents/issues, responding to inquiries of team and updating tracking.	2.80	1,666.00
02/13/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries, including email communications with team and co-counsel re: same.	2.70	1,606.50
02/13/23	Jessica J. Macarone	Analyzing documents coded tech issues and coding conflicts and assessing information for next steps.	1.40	833.00
02/13/23	Jessica J. Macarone	Team teleconference with respect to document review status, issues and questions.	1.00	595.00
02/13/23	Jessica J. Macarone	Assessing documents produced in the SEC production, preparing strategy to identify specific communications, and preparing same for review, including email communications with team and co-counsel.	1.70	1,011.50
02/14/23	Michael F. Finkler	Review and analyze documents in Relativity coded "tech issue" and provide notes on each file.	1.10	181.50
02/14/23	Timothy W. Salter	Email correspondence with L. Bonsall re: BlockFi's 2019 communications launching BIA.	0.20	95.00
02/14/23	Timothy W. Salter	Team meeting with respect to document review strategy & issues.	1.00	475.00
02/14/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	4.10	2,173.00
02/14/23	Gregory A. Hall	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	0.50	232.50
02/14/23	Gregory A. Hall	Team teleconference with respect to document review status, issues, questions, and protocols.	1.00	465.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/14/23	Kathleen O. Keating	Reviewing documents produced by Debtor in connection with investigation of Debtor's conduct and activities.	3.60	1,980.00
02/14/23	Kathleen O. Keating	Consideration of document review outcomes and preparing summary.	1.90	1,045.00
02/14/23	Kathleen O. Keating	Team meeting (or teleconference) with respect to document review (status, issues, questions, protocol, etc.).	1.10	605.00
02/14/23	Kathleen O. Keating	Team meeting (or teleconference) with respect to document review (status, issues, questions, protocol, etc.).	0.90	495.00
02/14/23	Lisa S. Bonsall	Communications with team re: status update.	0.30	250.50
02/14/23	Lisa S. Bonsall	Attend last interview of Amit (BlockFi).	0.50	417.50
02/14/23	Lisa S. Bonsall	Follow up on technical issues with respect to documents produced by Kirkland.	0.20	167.00
02/14/23	Lisa S. Bonsall	Direct team meeting of document reviewers to discuss trends, issues, problems and procedures.	1.00	835.00
02/14/23	Lisa S. Bonsall	Review and revise summaries of documents produced by Debtors.	0.50	417.50
02/14/23	Lisa S. Bonsall	Review emails regarding investigation issues.	0.20	167.00
02/14/23	Lisa S. Bonsall	Team communications regarding review, summaries, overall status.	0.50	417.50
02/14/23	Shannon D. Humiston	Continued review of documents recently produced by Debtors in connection with investigation of Debtors' prepetition conduct and activities.	5.30	2,809.00
02/14/23	Shannon D. Humiston	Further draft and revise analysis of litigation documents produced by Debtors in connection with investigation of Debtors' conduct and activities	4.10	2,173.00
02/14/23	Stephanie A. Pisko	Meeting with the document review team regarding status, any issues encountered, and questions raised by the review of documents.	1.00	530.00
02/14/23	Scott Weingart	Review and coding of documents; correspondence w/ colleagues re: same; attend daily lunch call w/ colleagues; prepare daily summary; review and recode tech issue docs.	3.80	2,147.00
02/14/23	Jessica J. Macarone	Team teleconference with respect to document review status, issues and questions.	1.00	595.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/14/23	Jessica J. Macarone	Conferring with A. Buscarino, Esq. re: proceeding with the SEC production.	0.10	59.50
02/14/23	Jessica J. Macarone	Implementing and coordinating document review and review team, including providing instructions, assessing documents/issues, and responding to inquiries of team.	3.80	2,261.00
02/14/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries, including email communications with team and co-counsel re: same.	3.40	2,023.00
02/14/23	Jessica J. Macarone	Preparing summary for documents reviewed, including assessment of related litigations, dockets and pleadings re: same.	1.80	1,071.00
02/15/23	Michael F. Finkler	Review updated Intralinks Data Tracker for completeness and accuracy; Confer with J. Macarone and add coding choice to Relativity coding form, clear out previous coding from selected Batch Sets and prepare and create new Relativity Batch Set consisting of all BK_004 documents produced; Coordinate with ediscovery vendor for the processing, image conversion and loading of new Intralinks documents in to Relativity.	1.30	214.50
02/15/23	Timothy W. Salter	BR/M&E Sync re: Doc Review Meeting.	0.40	190.00
02/15/23	Timothy W. Salter	Analyze class action complaint in Mangano v. BlockFi to better understand debtor's pre-filing activities and business practices re: BIA.	0.50	237.50
02/15/23	Timothy W. Salter	Analyze summaries of 2/14 doc review.	0.10	47.50
02/15/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	6.50	3,445.00
02/15/23	Gregory A. Hall	Team teleconference with Brown Rudnick with respect to document review status, issues, questions, and protocols specifically relating to SEC production.	0.50	232.50
02/15/23	Kathleen O. Keating	Consideration of document review outcomes and preparing summary.	1.90	1,045.00
02/15/23	Kathleen O. Keating	Team meeting (or teleconference) with respect to document review (status, issues, questions, protocol, etc.).	0.40	220.00
02/15/23	Kathleen O. Keating	Reviewing documents produced by Debtor in connection with investigation of Debtor's conduct and activities.	2.40	1,320.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/15/23	Kathleen O. Keating	Team meeting (or teleconference) with respect to document review (status, issues, questions, protocol, etc.).	0.80	440.00
02/15/23	Shannon D. Humiston	Further review litigation documents produced by Debtors in connection with investigation of Debtors' conduct and activities.	5.90	3,127.00
02/15/23	Shannon D. Humiston	Draft and revise chart summarizing litigation documents produced by Debtors in connection with investigation of Debtors' conduct and activities.	0.90	477.00
02/15/23	Lisa S. Bonsall	Review summaries/analyses of documents produced and pull/review documents marked "hot."	1.20	1,002.00
02/15/23	Lisa S. Bonsall	Review and circulate complaints and litigation against debtor (doc category).	0.50	417.50
02/15/23	Lisa S. Bonsall	Review discovery status and communications.	0.50	417.50
02/15/23	Lisa S. Bonsall	Attend meeting with Brown Rudnick regarding newly produced documents and protocol.	0.50	417.50
02/15/23	Lisa S. Bonsall	Follow up on customers' litigation against debtors (re doc category).	0.60	501.00
02/15/23	Lisa S. Bonsall	Attend call between Brown Rudnick and Kirkland regarding DOJ seizure and warrants (questions of whose money it is).	0.50	417.50
02/15/23	Lisa S. Bonsall	Review hot documents and respond to questions raised regarding same.	0.10	83.50
02/15/23	Lisa S. Bonsall	Direct team meeting regarding status, questions and issues in connection with document review.	1.00	835.00
02/15/23	Lisa S. Bonsall	Follow up re: litigation documents in connection with issue raised on Debtors' production.	0.10	83.50
02/15/23	Scott Weingart	Correspondence w/ colleagues re: document review; attend daily lunch call; prepare search isolating board meeting minutes.	1.10	621.50
02/15/23	Jessica J. Macarone	Implementing and coordinating document review and review team, including providing instructions, assessing documents/issues, responding to inquiries of team, and updating tracking.	4.20	2,499.00
02/15/23	Jessica J. Macarone	Team teleconference with co-counsel re: additional considerations for review with respect to SEC production and inquiries re: same.	0.50	297.50

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/15/23	Jessica J. Macarone	Assessing updated production tracker and information from co-counsel to determine status of productions in light of current review of documents.	1.40	833.00
02/15/23	Jessica J. Macarone	Considering specific issues and strategy for proceeding with respect to SEC production review, coding pane revisions and implementing same.	3.20	1,904.00
02/16/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	4.20	2,226.00
02/16/23	Gregory A. Hall	Reviewing multiple batches of documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	10.80	5,022.00
02/16/23	Gregory A. Hall	Team teleconference with respect to document review status, issues, questions, and protocols.	1.20	558.00
02/16/23	Timothy W. Salter	Team meeting with respect to document review strategy & issues.	0.50	237.50
02/16/23	Timothy W. Salter	Review/analyze documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	2.40	1,140.00
02/16/23	Kathleen O. Keating	Reviewing documents produced by Debtor in connection with investigation of Debtor's conduct and activities.	5.40	2,970.00
02/16/23	Kathleen O. Keating	Consideration of document review outcomes and preparing summary.	1.30	715.00
02/16/23	Kathleen O. Keating	Team meeting (or teleconference) with respect to document review (status, issues, questions, protocol, etc.).	1.10	605.00
02/16/23	Kathleen O. Keating	Team meeting (or teleconference) with respect to document review (status, issues, questions, protocol, etc.).	0.70	385.00
02/16/23	Gregory A. Hall	Prepare summaries for daily reviewed batches in support of document review protocols.	0.50	232.50

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/16/23	Michael F. Finkler	Review and quality check newly loaded Project Sage documents in Relativity for completeness and accuracy; Set up new Relativity user access for Brown Rudnick team; Coordinate Relativity training for member of Brown Rudnick legal team; Create Relativity Batch Set consisting of newly loaded data; Review and analyze extracted text for a specific file; Provide comprehensive Relativity tutorial to member of Brown Rudnick team; Export requested large Excel files for legal team review.	2.50	412.50
02/16/23	Shannon D. Humiston	Further analysis of litigation documents produced by Debtors in connection with investigation of Debtors' conduct and activities.	4.10	2,173.00
02/16/23	Shannon D. Humiston	Further draft and revise memorandum summarizing and analyzing litigation documents produced by Debtors in connection with investigation of Debtors' conduct and activities.	2.60	1,378.00
02/16/23	Shannon D. Humiston	Further analyze account freezes (1.4) and pre-petition loan agreements (0.7) produced by Debtors in connection with investigation of Debtors' conduct and activities.	2.10	1,113.00
02/16/23	Lisa S. Bonsall	Address document review issues (summaries, tagging, questions, review).	2.50	2,087.50
02/16/23	Lisa S. Bonsall	Directly daily team meeting to discuss facts, issues, feedback regarding review of documents and investigation.	1.00	835.00
02/16/23	Lisa S. Bonsall	Review document review summaries for substance and form, and respond to related questions.	0.50	417.50
02/16/23	Lisa S. Bonsall	Address document review status, coding, relevance and related issues.	2.00	1,670.00
02/16/23	Stephanie A. Pisko	Meeting with the document review team regarding status, any issues encountered, and questions raised by the review of documents.	1.20	636.00
02/16/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	6.10	3,233.00
02/16/23	Scott Weingart	Review and coding of documents; correspondence w/ colleagues re: same; attend daily lunch call w/ colleagues; prepare daily summary.	7.10	4,011.50



Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/16/23	Jessica J. Macarone	Team teleconference with respect to document review status, issues and questions.	1.10	654.50
02/16/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries, including email communications with team and co-counsel re: same.	3.40	2,023.00
02/16/23	Jessica J. Macarone	Implementing and coordinating document review and review team, including providing instructions, assessing documents/issues, responding to inquiries of team.	4.70	2,796.50
02/17/23	Gregory A. Hall	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	0.50	232.50
02/17/23	Timothy W. Salter	Analyze review summary from 2/16 doc review.	0.20	95.00
02/17/23	Timothy W. Salter	Review/analyze documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	1.00	475.00
02/17/23	Timothy W. Salter	Revise daily summary of doc review.	0.20	95.00
02/17/23	Timothy W. Salter	Team meeting with respect to document review strategy & issues.	0.30	142.50
02/17/23	Timothy W. Salter	Review doc review team correspondence re: common issues and questions.	0.20	95.00
02/17/23	Shannon D. Humiston	Review and analyze summaries of litigation documents produced by Debtors in connection with investigation of Debtors' conduct and activities.	0.10	53.00
02/17/23	Gregory A. Hall	Preparation for team call discussing document review status and protocols.	0.20	93.00
02/17/23	Gregory A. Hall	Team teleconference with respect to document review status, issues, questions, and protocols.	0.40	186.00
02/17/23	Gregory A. Hall	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	5.10	2,371.50
02/17/23	Lisa S. Bonsall	Consider issues regarding and follow up with respect to summaries of document production for BR.	0.40	334.00
02/17/23	Lisa S. Bonsall	Follow up on investigation and documents production with team leader.	1.00	835.00
02/17/23	Lisa S. Bonsall	Continuing review of summaries of documents reviewed per BR request and related communications.	0.80	668.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/17/23	Lisa S. Bonsall	Meeting with team to determine status and going forward.	1.00	835.00
02/17/23	Michael F. Finkler	Identify documents for further legal team review in Relativity; Review and analyze document review coding and create saved searches for legal team review; Confer with J. Macarone and identify documents for document review and create Relativity document review batches; Download most recent files from Intralinks for legal team review; Identify all encrypted files and export to Excel report; Review and analyze tech issue coded documents and provide tech related notes for legal team.	3.20	528.00
02/17/23	Kathleen O. Keating	Team meeting (or teleconference) with respect to document review (status, issues, questions, protocol, etc.).	1.00	550.00
02/17/23	Kathleen O. Keating	Reviewing documents produced by Debtor in connection with investigation of Debtor's conduct and activities.	4.80	2,640.00
02/17/23	Kathleen O. Keating	Consideration of document review outcomes and preparing summary including additional information for attorney notes on content.	2.60	1,430.00
02/17/23	Scott Weingart	Continue review of documents produced by debtor; correspondence w/ colleagues re: same; attend daily conference call; prepare daily review summary; respond to follow-up question from J. Macarone re: same; correspondence w/ colleagues re: QC review.	3.60	2,034.00
02/17/23	Jessica J. Macarone	Team teleconference with respect to document review status, issues and questions.	0.50	297.50
02/17/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries, including email communications with team and co-counsel re: same.	1.90	1,130.50
02/17/23	Jessica J. Macarone	Implementing and coordinating document review and review team, including providing instructions, assessing documents/issues, and responding to inquiries of team.	3.20	1,904.00
02/17/23	Jessica J. Macarone	Analyzing documents and considering strategy for proceeding with respect to NR QC and coding conflicts to be addressed, including team communications re: same.	3.10	1,844.50

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/17/23	Jessica J. Macarone	Considering issues re: strategy for proceeding with respect to collateral in light of information in documents.	0.60	357.00
02/18/23	Timothy W. Salter	Analyze doc review summaries from 2/17/23.	0.20	95.00
02/18/23	Shannon D. Humiston	Review and analyze summaries of litigation documents produced by Debtors in connection with investigation of Debtors' conduct and activities.	0.10	53.00
02/18/23	Gregory A. Hall	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	2.70	1,255.50
02/18/23	Gregory A. Hall	Preparation of summary for non-relevant batches in support of document review project.	0.30	139.50
02/18/23	Lisa S. Bonsall	Communications relating to document review status.	0.40	334.00
02/18/23	Scott Weingart	Respond to inquiries from J Macarone, L Bonsall re: daily summary; start QC review; correspondence w/ J Macarone, L Bonsall re: same.	1.60	904.00
02/18/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries, including email communications with team and co-counsel re: same.	2.40	1,428.00
02/18/23	Jessica J. Macarone	Assessing results with respect to NR QC searches, including email communications with team re: same.	0.80	476.00
02/19/23	Scott Weingart	QC review and coding of documents.	0.40	226.00
02/19/23	Jessica J. Macarone	Email communication from vendor re: data reconciliation check.	0.10	59.50
02/19/23	Jessica J. Macarone	Further assessing results with respect to NR QC searches, including email communications with team re: same.	0.40	238.00
02/20/23	Jessica J. Macarone	Assessing updated reconciliation tracker from vendor and considering strategy for proceeding re: certain identified items.	0.30	178.50
02/21/23	Timothy W. Salter	Analyze 2/18/23 doc review summary.	0.10	47.50
02/21/23	Michael F. Finkler	Review and analyze newly uploaded Intralinks document and provide update to legal team and coordinate ediscovery processing, image conversion and loading of all outstanding documents in to Relativity; Confer with ASteed re updating Intralinks data tracker and other Intralinks document folder issues.	0.90	148.50

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/21/23	Lisa S. Bonsall	Follow up regarding QC on document review and status of newly discovered documents.	0.50	417.50
02/21/23	Kathleen O. Keating	Reviewing documents produced by Debtor in connection with investigation of Debtor's conduct and activities.	0.80	440.00
02/21/23	Scott Weingart	QC review and coding of documents; summarize changes to coding for J Macarone; correspondence w/ J Macarone, L Bonsall re: document review.	1.00	565.00
02/21/23	Jessica J. Macarone	Considering strategy for proceeding with respect to additional quality control review searches with respect to certain categories of documents, including search preparation and email instructions to team re: same.	3.80	2,261.00
02/21/23	Jessica J. Macarone	Analyzing documents marked as exceptions and tech issues to determine next steps re: same, including preparation of chart.	2.50	1,487.50
02/21/23	Jessica J. Macarone	Addressing issues with respect to additional documents to be loaded to the database, including email communications with vendor re: same.	0.40	238.00
02/22/23	Michael F. Finkler	Review and quality check newly loaded Project Sage documents in to Relativity; Confer with Epiq and JMacarone re Intralinks notes and coordinate having the notes exported and loaded in to Relativity; Export Intralinks directory and file listing to PDF for legal team review; Download 10 new documents recently uploaded to Intralinks for legal team review; Review prior correspondence regarding "Access Denied" issue to a specific file in Intralinks and provide email to legal team and describe another file discovered that has not yet been uploaded but contains a place holder.	1.10	181.50
02/22/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	1.90	1,007.00
02/22/23	Scott Weingart	Review and coding of documents recently added to relativity; summarize same for J Macarone; QC review and coding of documents already reviewed.	1.20	678.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/22/23	Jessica J. Macarone	Addressing issues related to additional project sage documents to be reviewed, including email communications with team re: same.	0.90	535.50
02/22/23	Jessica J. Macarone	Considering strategy for proceeding with respect to exceptions and notations associated with documents, as well as additional documents posted to Intralinks, including email communications re: same.	1.40	833.00
02/22/23	Jessica J. Macarone	Analyzing documents and considering issues re: additional quality control review searches in light of coding status, conflicts and related items, including search preparation.	3.30	1,963.50
02/23/23	Timothy W. Salter	Email correspondence re: new documents for review & revisions to protocols.	0.20	95.00
02/23/23	Timothy W. Salter	Review/analyze documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	1.20	570.00
02/23/23	Michael F. Finkler	Download new Intralinks files and make available for legal team review; Download BF_BK_005 & BF_BK_006 production volumes from K&E ftp and prepare and load in to Relativity; Create Relativity document review batches consisting of newly downloaded BF_BK documents; Identify documents without searchable text and run OCR process.	2.50	412.50
02/23/23	Shannon D. Humiston	Further analysis of documents produced by Debtors in connection with investigation of Debtors' conduct and activities	5.90	3,127.00
02/23/23	Lisa S. Bonsall	Confer regarding new document production and issues related thereto, and follow up with team regarding new documents and immediate issues.	1.50	1,252.50
02/23/23	Linda Restivo	Communications with S. Humiston and C. Grazer re the document reviews.	0.20	62.00
02/23/23	Stephanie A. Pisko	Review of hot docs with missing hyperlinks to identify and sort information into spreadsheet to use with follow-up requests for missing documents from Debtor.	5.70	3,021.00
02/23/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	1.50	795.00
02/23/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	2.20	1,166.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

02/23/23	Kathleen O. Keating	Reviewing documents produced by Debtor in connection with investigation of Debtor's conduct and activities.	1.90	1,045.00
02/23/23	Gregory A. Hall	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	2.50	1,162.50
02/23/23	Scott Weingart	Call w/ J Macarone, L Bonsall re: document review; correspondence w/ colleagues re: same	0.80	452.00
02/23/23	Jessica J. Macarone	Assessing information re: requested and received documents and those that remain to be produced	1.40	833.00
02/23/23	Jessica J. Macarone	Considering issues re: strategy for proceeding with review process and next steps in preparation for call with co-counsel	0.50	297.50
02/23/23	Jessica J. Macarone	Implementing and coordinating document review and review team, including providing instructions, assessing documents/issues and responding to inquiries of team in light of additional documents received	3.80	2,261.00
02/23/23	Jessica J. Macarone	Conferring with co-counsel re: document assessment and related items	0.40	238.00
02/24/23	Timothy W. Salter	Team meeting with respect to document review strategy & issues.	0.60	285.00
02/24/23	Timothy W. Salter	Review/analyze documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	1.80	855.00
02/24/23	Shannon D. Humiston	Teleconference with respect to document review status and questions regarding batch summaries	0.50	265.00
02/24/23	Shannon D. Humiston	Further analysis of Mangano class action complaint in preparation to further review and analyze documents produced by debtors in connection with committee's investigation of Debtors' conduct and activities	0.20	106.00
02/24/23	Shannon D. Humiston	Further analysis of committee's document requests in preparation to further review and analyze documents produced by debtors in connection with committee's investigation of Debtors' conduct and activities	0.10	53.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
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Invoice Date: May 23, 2023  
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Matter Number: 138158-00002

02/24/23	Shannon D. Humiston	Draft and revise memo analyzing documents produced by debtors in connection with committee's investigation of Debtors' conduct and activities	4.10	2,173.00
02/24/23	Shannon D. Humiston	Further analysis of prior memos analyzing documents produced by debtors in connection with committee's investigation of Debtors' conduct and activities in preparation to further review and analyze documents produced by debtors and in preparation to further draft additional memorandum regarding such analysis	2.70	1,431.00
02/24/23	Michael F. Finkler	Review and analyze recent Intralinks Data Tracker for completeness and accuracy and confer with data hosting vendor re new uploaded files.	0.30	49.50
02/24/23	Lisa S. Bonsall	Call regarding investigation status.	0.50	417.50
02/24/23	Lisa S. Bonsall	Update and communication with DJA regarding investigation issues	0.30	250.50
02/24/23	Lisa S. Bonsall	Communications with team related to document summaries and review status.	0.40	334.00
02/24/23	Lisa S. Bonsall	Direct team meeting re: document production status, investigation and any relevant issues.	0.50	417.50
02/24/23	Lisa S. Bonsall	Confer with DJA regarding outstanding issues and background information to inform review/analysis of documents and investigation.	1.00	835.00
02/24/23	Lisa S. Bonsall	Follow up with team members regarding status and substance of document summaries.	0.30	250.50
02/24/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	7.20	3,816.00
02/24/23	Kathleen O. Keating	Team meeting (or teleconference) with respect to document review (status, issues, questions, protocol, etc.)	0.80	440.00
02/24/23	Kathleen O. Keating	Reviewing documents produced by Debtor in connection with investigation of Debtor's conduct and activities.	2.40	1,320.00
02/24/23	Kathleen O. Keating	Consideration of document review outcomes and preparing summary.	0.70	385.00
02/24/23	Gregory A. Hall	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	7.30	3,394.50

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02/24/23	Gregory A. Hall	Team teleconference with respect to document review status, issues, questions, and protocols.	0.60	279.00
02/24/23	Gregory A. Hall	Preparation of document batch summary in support of document review protocol.	0.30	139.50
02/24/23	Stephanie A. Pisko	Call with document review team to discuss ongoing review.	0.50	265.00
02/24/23	Stephanie A. Pisko	Drafting summaries of document batches review.	1.50	795.00
02/24/23	Stephanie A. Pisko	Attention to reviewing documents potentially hot related to FTX and which may contain missing hyperlinks.	2.40	1,272.00
02/24/23	Scott Weingart	Attempt to identify documents with dead links; email J Macarone re: same.	1.20	678.00
02/24/23	Jessica J. Macarone	Team teleconference with respect to document review status, issues and questions	0.50	297.50
02/24/23	Jessica J. Macarone	Implementing and coordinating document review and review team, including providing instructions, assessing documents/issues, addressing potential coding pane revisions, and updating review tracker	2.80	1,666.00
02/24/23	Jessica J. Macarone	Considering strategy for proceeding with respect to Three arrows Capital and Haynes Boone documents received, including communications with co-counsel re: same	1.10	654.50
02/24/23	Jessica J. Macarone	Further analyzing documents for which hyper links are inactive and considering strategy for proceeding, including searches, chart finalization and team communications and email communications to co-counsel re: same	2.20	1,309.00
02/24/23	Jessica J. Macarone	Attending to preliminary issues re: document review summaries, including email communications with team re: same	1.80	1,071.00
02/24/23	Scott Weingart	Attend daily lunch call.	0.50	282.50
02/25/23	Timothy W. Salter	Draft summary of 2/23 & 2/24 doc review.	0.60	285.00
02/25/23	Timothy W. Salter	Review/analyze documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	4.70	2,232.50
02/25/23	Shannon D. Humiston	Further analysis of documents produced by Debtors in connection with investigation of Debtors' conduct and activities	0.30	159.00



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Invoice Date: May 23, 2023  
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Matter Number: 138158-00002

02/25/23	Kathleen O. Keating	Reviewing documents produced by Debtor in connection with investigation of Debtor's conduct and activities.	7.90	4,345.00
02/25/23	Kathleen O. Keating	Consideration of document review outcomes and preparing summary.	1.10	605.00
02/25/23	Gregory A. Hall	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	8.20	3,813.00
02/25/23	Stephanie A. Pisko	Revise review batch summaries.	0.40	212.00
02/25/23	Stephanie A. Pisko	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	3.90	2,067.00
02/25/23	Scott Weingart	Review and coding of social media documents; correspondence w/ colleagues re: same	3.90	2,203.50
02/25/23	Jessica J. Macarone	Considering issues re: additional revisions to coding pane, including email communication with co-counsel re: same	0.70	416.50
02/25/23	Jessica J. Macarone	Implementing and coordinating document review and review team, including assessing documents/issues, addressing potential and coding pane revisions, coordinating videos to be addressed, addressing 3AC document coordination, and email communications with team and vendor	5.20	3,094.00
02/25/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries, including email communications with team and co-counsel re: same	2.40	1,428.00
02/26/23	Timothy W. Salter	Review email correspondence re: document review updates.	0.10	47.50
02/26/23	Timothy W. Salter	Analyze general compilation summary of 2/25 doc review.	0.10	47.50
02/26/23	Timothy W. Salter	Draft summary of the results of prior day's document review.	0.70	332.50
02/26/23	Timothy W. Salter	Team meeting with respect to document review strategy & issues.	1.20	570.00
02/26/23	Timothy W. Salter	Draft summary of 2/26 doc review.	0.40	190.00
02/26/23	Timothy W. Salter	Review/analyze documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	1.40	665.00
02/26/23	Michael F. Finkler	Revise Relativity coding form as per legal team request.	0.10	16.50

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Invoice Date: May 23, 2023  
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Matter Number: 138158-00002

02/26/23	Shannon D. Humiston	Draft and revise memo analyzing documents produced by debtors in connection with committee's investigation of Debtors' conduct and activities	2.30	1,219.00
02/26/23	Shannon D. Humiston	Further analysis of documents produced by Debtors in connection with investigation of Debtors' conduct and activities	9.10	4,823.00
02/26/23	Shannon D. Humiston	Teleconference with respect to document review status and questions regarding batch summaries	1.20	636.00
02/26/23	Lisa S. Bonsall	Review emails related to document review and investigation and respond	0.10	83.50
02/26/23	Lisa S. Bonsall	Prepare draft summary and analysis of documents produced.	0.80	668.00
02/26/23	Lisa S. Bonsall	Hold BlockFi document review team call, discuss issues, questions, etc. re: videos and 3A documents.	1.20	1,002.00
02/26/23	Lisa S. Bonsall	Review Kirkland production and 3Arrows documents and prepare summaries of same.	2.50	2,087.50
02/26/23	Lisa S. Bonsall	Review Kirkland production and prepare summary/analysis of documents reviewed in connection with same.	1.20	1,002.00
02/26/23	Lisa S. Bonsall	Review emails and summaries prepared by team, address status and follow up with team.	0.70	584.50
02/26/23	Lisa S. Bonsall	Review emails from team members re: questions, issues and respond	0.80	668.00
02/26/23	Kathleen O. Keating	Consideration of document review outcomes and preparing summary.	1.10	605.00
02/26/23	Kathleen O. Keating	Team meeting (or teleconference) with respect to document review (status, issues, questions, protocol, etc.).	1.50	825.00
02/26/23	Kathleen O. Keating	Reviewing documents produced by Debtor in connection with investigation of Debtor's conduct and activities and consideration of protocol instructions.	3.90	2,145.00
02/26/23	Gregory A. Hall	Team teleconference with respect to document review status, issues, questions, and protocols.	1.30	604.50
02/26/23	Gregory A. Hall	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	4.00	1,860.00
02/26/23	Gregory A. Hall	Draft batch summary in support of document review protocol.	0.20	93.00

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Invoice Date: May 23, 2023  
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02/26/23	Stephanie A. Pisko	Reviewing videos produced by Debtor in connection with investigation of Debtors' conduct and activities.	3.20	1,696.00
02/26/23	Scott Weingart	Review and coding of YT videos; attend daily lunch call; correspondence w/ colleagues re: document review; prepare daily summary	6.30	3,559.50
02/26/23	Jessica J. Macarone	Team teleconference with respect to document review status, issues and questions	1.20	714.00
02/26/23	Jessica J. Macarone	Further considering strategy for proceeding with respect to additional coding pane revisions in light of documents received, including email communications with team re: same	0.90	535.50
02/26/23	Jessica J. Macarone	Considering strategy issues re: review status and assessing several open items in preparation for team conference team	1.10	654.50
02/26/23	Jessica J. Macarone	Implementing and coordinating document review and review team, including providing instructions, assessing documents/issues, responding to inquiries of team, and updating tracker	2.40	1,428.00
02/26/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries, including email communications with team and co-counsel re: same	2.70	1,606.50
02/27/23	Timothy W. Salter	Analyze summaries of documents reviewed on 2/26.	0.10	47.50
02/27/23	Timothy W. Salter	Team meeting with respect to document review strategy & issues.	0.30	142.50
02/27/23	Timothy W. Salter	Review/analyze documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	1.20	570.00
02/27/23	Michael F. Finkler	Coordinate for the ediscovery processing, image conversion and loading of Intralinks documents in to Relativity; Create Relativity batch set consisting of newly loaded Project Sage documents; Export report consisting of attorney coding and notes from specific Relativity document review batch	0.70	115.50
02/27/23	Shannon D. Humiston	Further analysis of documents produced by Debtors in connection with investigation of Debtors' conduct and activities	8.10	4,293.00

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Invoice Date: May 23, 2023  
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02/27/23	Shannon D. Humiston	Further analysis of relationship between BlockFi and 3AC in preparation to further review documents produced by Debtors in connection with investigation of Debtors' conduct and activities	0.80	424.00
02/27/23	Shannon D. Humiston	Teleconference regarding review protocol concerning documents produced by Debtors related to 3AC	0.30	159.00
02/27/23	Shannon D. Humiston	Further review and revise memorandum summarizing documents produced by Debtors in connection with investigation of Debtors' conduct and activities	1.60	848.00
02/27/23	Lisa S. Bonsall	Meet and confer regarding status and issues relating to 3 Arrow document production	0.50	417.50
02/27/23	Lisa S. Bonsall	Follow up with team regarding status of document review and summaries, issues relating to coding and background of 3A	1.00	835.00
02/27/23	Lisa S. Bonsall	Address issues regarding platform	0.10	83.50
02/27/23	Lisa S. Bonsall	Call with JM regarding 3 Arrows review, issues, summaries, and additional background	1.00	835.00
02/27/23	Lisa S. Bonsall	Follow up call with JM regarding 3 Arrows review, issues, summaries, and additional background	0.20	167.00
02/27/23	Lisa S. Bonsall	Confer with S. Humiston regarding 3 Arrows background and issues related to BlockFi related to investigation and current document review.	0.80	668.00
02/27/23	Lisa S. Bonsall	Prepare email with observations and instructions for team	1.00	835.00
02/27/23	Lisa S. Bonsall	Update to DJA, follow up re: 3 Arrow and Grayscale issues and background	0.90	751.50
02/27/23	Gregory A. Hall	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	5.90	2,743.50
02/27/23	Gregory A. Hall	Team teleconference with respect to document review status, issues, questions, and protocols.	0.40	186.00
02/27/23	Gregory A. Hall	Preparation of batch summary in support of document review protocol.	0.80	372.00
02/27/23	Stephanie A. Pisko	Meeting with the document review team regarding status, any issues encountered, and questions raised by the review of documents.	0.50	265.00
02/27/23	Kathleen O. Keating	Consideration of document review outcomes and preparing summary	1.20	660.00

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02/27/23	Kathleen O. Keating	Reviewing documents produced by Debtor in connection with investigation of Debtor's conduct and activities.	4.90	2,695.00
02/27/23	Kathleen O. Keating	Team meeting (or teleconference) with respect to document review (status, issues, questions, protocol, etc.)	0.70	385.00
02/27/23	Kathleen O. Keating	Meet and confer regarding status and issues relating to 3AC production.	0.50	275.00
02/27/23	Scott Weingart	Review and coding of 3AC documents; attend daily lunch call; prepare daily review summary	3.80	2,147.00
02/27/23	Jessica J. Macarone	Team teleconference with respect to document review status, issues and questions	0.40	238.00
02/27/23	Jessica J. Macarone	Implementing and coordinating document review and review team, addressing additional documents to be loaded, assessing documents/issues, responding to inquiries of team, and updating tracker	3.40	2,023.00
02/27/23	Jessica J. Macarone	Conference call with L. Bonsall, Esq. re: 3AC documents and related document assessment items	0.90	535.50
02/27/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries, including email communications with team and co-counsel re: same	2.20	1,309.00
02/28/23	Timothy W. Salter	Review doc review team correspondence re: 3AC documents & "hot" topics.	0.10	47.50
02/28/23	Timothy W. Salter	Analyze 2/27 summary of documents reviewed.	0.20	95.00
02/28/23	Timothy W. Salter	Review/analyze documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	1.10	522.50
02/28/23	Timothy W. Salter	Team meeting with respect to document review strategy & issues.	1.00	475.00
02/28/23	Timothy W. Salter	Draft summary of 2/27 & 2/28 doc review.	0.30	142.50
02/28/23	Lisa S. Bonsall	Direct team call re discovery and investigation and status and issues.	1.00	835.00
02/28/23	Lisa S. Bonsall	Review summaries and questions related to document review and analysis, teneral update on document review in preparation for team call.	0.80	668.00
02/28/23	Lisa S. Bonsall	Review/revise summaries per protocol and follow up with reviewers	2.50	2,087.50
02/28/23	Lisa S. Bonsall	Develop protocol and review/QC relevant documents to ensure consistency	4.80	4,008.00

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02/28/23	Shannon D. Humiston	Further analysis of documents produced by Debtors in connection with investigation of Debtors' conduct and activities	7.40	3,922.00
02/28/23	Shannon D. Humiston	Teleconference regarding review protocol concerning documents produced by Debtors related to 3AC	1.00	530.00
02/28/23	Shannon D. Humiston	Further review and revise memorandum summarizing documents produced by Debtors in connection with investigation of Debtors' conduct and activities	0.50	265.00
02/28/23	Gregory A. Hall	Reviewing documents produced by Debtor in connection with investigation of Debtors' conduct and activities.	7.50	3,487.50
02/28/23	Gregory A. Hall	Team teleconference with respect to document review status, issues, questions, and protocols.	1.10	511.50
02/28/23	Gregory A. Hall	Prepare batch summaries in support of document review protocols.	0.60	279.00
02/28/23	Stephanie A. Pisko	Meeting with the document review team regarding status, any issues encountered, and questions raised by the review of documents.	1.00	530.00
02/28/23	Kathleen O. Keating	Reviewing documents produced by Debtor in connection with investigation of Debtor's conduct and activities.	4.40	2,420.00
02/28/23	Kathleen O. Keating	Team meeting (or teleconference) with respect to document review (status, issues, questions, protocols, etc.)	1.00	550.00
02/28/23	Kathleen O. Keating	Consideration of document review outcomes and preparing summaries.	0.90	495.00
02/28/23	Scott Weingart	Review and coding of 3AC documents; correspondence w/ colleagues re: same; attend daily lunch call w/ colleagues; prepare searches for daily account statements and loan confirmations/term sheets; prepare summary of said searches and batch coding of daily account statement documents; prepare daily summary	4.80	2,712.00
02/28/23	Daniel P. D'Alessandro	Review team call regarding document review and open items, summaries and issue spotting. Reviewing document review protocol and background materials. Conferring with L. Bonsall and J. Macarone regarding the same.	4.00	2,700.00

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Matter Number: 138158-00002

02/28/23	Jessica J. Macarone	Implementing and coordinating document review and review team, addressing additional documents to be loaded, assessing documents/issues, responding to inquiries of team, and updating tracker	4.20	2,499.00
02/28/23	Jessica J. Macarone	Considering strategy for proceeding re: 3AC and coding of specific documents	1.80	1,071.00
02/28/23	Jessica J. Macarone	Team teleconference with respect to document review status, issues and questions	1.00	595.00
02/28/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries, including email communications with team and co-counsel re: same	2.80	1,666.00
<b>Total</b>			<b>944.90</b>	<b>\$527,643.00</b>

B410 - General Bankruptcy Advice/Opinions

02/13/23	Lisa S. Bonsall	Consider issues regarding crypto data with DJA and consider potential impact on review and investigation.	0.60	501.00
<b>Total</b>			<b>0.60</b>	<b>\$501.00</b>

<b>Total</b>	<b>952.00</b>	<b>\$530,071.00</b>
<b>Total Disbursements</b>		<b>\$4,221.94</b>
<b>Total Due</b>		<b>\$534,292.94</b>

**Disbursement Detail**

<u>Description</u>	<u>Quantity</u>	<u>Amount</u>
E-Discovery (Epiq)	2.00	4,213.99
Photocopies	53.00	7.95
<b>Total</b>		<b>\$4,221.94</b>



BlockFi, Inc. Official Committee of  
Unsecured Creditors  
New York, NY 10036

Invoice Date: May 23, 2023  
Invoice Number: 9042932  
Matter Number: 138158-00002

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**REMITTANCE COPY**

**Document Review**

<b><u>Invoice Date</u></b>	<b><u>Invoice Number</u></b>	<b><u>Balance Due</u></b>
<b><u>Current Invoice</u></b>		
05/23/23	9042932	\$428,278.74
<b>Balance Due</b>		<b><u><u>\$428,278.74</u></u></b>

**Payment Due Upon Receipt Unless Otherwise Negotiated**

**Please Remit to:**

**Mail To:**  
McCarter & English, LLP  
Four Gateway Center  
100 Mulberry Street  
Newark, NJ 07102  
Tel 973.622.4444  
Fax 973.624.7070  
[www.mccarter.com](http://www.mccarter.com)  
Tax I.D. # 22-1534652

**Electronic Payment Instructions:**  
AccountsReceivable@McCarter.com  
Account Name: McCarter & English, LLP  
Account Number: 2020080016953  
Financial Institution: Wells Fargo Bank, N.A.  
ACH ABA: 021200025  
Wire Transfer ABA: 121000248  
SWIFT: WFBIUS6S (International payments)  
**(Please Reference Invoice Number)**